

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 26,652
NET VALUATION TAXABLE 2019 6,826,378,444
MUNICODE 1802
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of BERNARDS, County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, SEAN M. MCCARTHY, am the Chief Financial
Officer, License # N-1632, of the TOWNSHIP of
BERNARDS, County of SOMERSET and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2019.

Signature smccarthy@bernards.org
Title Chief Financial Officer
Address 1 COLLYER LANE
Phone Number 908-204-4605
Fax Number 908-766-5762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of BERNARDS as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this      day                                     , 2020

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:**

TOWNSHIP OF BERNARDS

**Chief Financial Officer:**

Sean McCarthy

**Signature:**

smccarthy@bernards.org

**Certificate #:**

N-1632

**Date:**

27-Feb-20

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

TOWNSHIP OF BERNARDS

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

22-6001652

Fed I.D. #

TOWNSHIP OF BERNARDS

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 502,952.52	\$ 103,195.88	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

smccarthy@bernards.org

Signature of Chief Financial Officer

2/27/2020

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of BERNARDS, County of SOMERSET during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

6,699,012,600.00

dcentrelli@bernards.org

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF BERNARDS  
MUNICIPALITY

SOMERSET  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		22,815,774.60	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	25,921.97
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	569,059.35		
SUBTOTAL		569,059.35	
TAX TITLE LIENS RECEIVABLE		57,619.37	
PROPERTY ACQUIRED FOR TAXES		195,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
INTERFUND RECEIVABLE		2,495.40	
ADVANCE TO PAYROLL ACCOUNT		25,000.00	
REVENUE ACCOUNTS RECEIVABLE		12,788.80	
DUE FROM GRANT FUND		163,560.69	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		23,841,398.21	25,921.97

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	23,841,398.21	25,921.97
APPROPRIATION RESERVES		2,952,211.22
ENCUMBRANCES PAYABLE		747,329.54
RESERVE FOR ACCOUNTS PAYABLE		26,000.00
TAX OVERPAYMENTS		
PREPAID TAXES		1,029,582.15
DUE TO STATE:		
MARRIAGE LICENCE		845.00
DCA TRAINING FEES		10,383.00
BURIAL PERMIT		15.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR SALE OF MUNICIPAL ASSET		70,457.53
RESERVE FOR LANDFILL SOLAR		345,000.00
RESERVE FOR PRIVATE GRANTS UNAPPROPRIATED:		
RECREATION FIELDS		268,397.47
RESERVE FOR BERNARDS TOWNSHIP LIBRARY:		
LIBRARY BEQUESTS		137,001.78
LIBRARY ACCUMULATED RESERVES		1,136,807.89
DUE TO ANIMAL CONTROL		132.57
PAGE TOTAL	23,841,398.21	6,750,085.12

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

[illegible]

(Do not crowd - add additional sheets)

Sheet 3a.1



**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Public Assistance Trust Fund #1		
Cash - Treasurer	10,000.00	
Reserve for Public Assistance Expenditures		10,000.00
TOTALS	10,000.00	10,000.00

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	594,837.68	
DUE FROM/TO CURRENT FUND		163,560.69
ENCUMBRANCES PAYABLE		30,862.72
APPROPRIATED RESERVES		374,035.73
UNAPPROPRIATED RESERVES		26,378.54
TOTALS	594,837.68	594,837.68

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	3,389.43	
DUE TO -		
DUE TO STATE OF NJ		189.00
AMOUNT DUE TO CURRENT	132.57	
PREPAID LICENSES		3,333.00
FUND TOTALS	3,522.00	3,522.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,865,150.16	
Reserve for Developer's Escrow		2,342,320.18
Reserve for Snow Removal		533,740.88
Reserve for Library State Aid		11,677.00
Reserve for Recycling Expenditures		2,333.77
Reserve for Public Defender		-
Reserve for Accumulated Absence Expenditures		382,198.38
Reserve for Uniform Fire Safety Act Penalties		14,536.15
Reserve for Parking Offenses Adjudication Act		458.00
Reserve for Municipal Alliance		28,157.05
Reserve for Affordable Housing		485,755.86
Reserve for Unemployment Compensation		218,320.51
Reserve for Self Insurance		718,145.65
Reserve for Municipal Open Space Fund		-
Reserve for County Environmental Health Act		11,236.42
Reserve for Forfeited Asset Trust Fund		31,302.32
Reserve for Recreation		30,368.55
Reserve for Landfill Closure		39,038.65
Reserve for Animal Control Exp Donations		1,700.00
OTHER TRUST FUNDS PAGE TOTAL	5,865,150.16	4,851,289.37

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Previous Totals	5,865,150.16	4,851,289.37
OTHER TRUST FUNDS (continued)		
Reserve for Empl Recognition Donations		12,225.32
Reserve for Green Initiatives Donations		82,050.00
Reserve for Health Prev Prog Donations		3,519.05
Reserve for Police Equipment Donations		15,722.20
Reserve for Police Program Donations		6,720.28
Reserve for DARE Program Donations		739.07
Reserve for Comm Policing Donations		3,811.35
Reserve for Recreation Prog Donations		11,726.23
Reserve for Mem Trees & Benches Donations		6,920.57
Reserve for St. Signage-Hills Donations		13,550.00
Reserve for Tree Arboretum Donations		2,451.00
Reserve for Tree Replacement Donations		196,418.45
Reserve for Tax Sale Premiums		442,900.00
Reserve for Stormwater Management		9,400.00
Reserve for Payroll Deductions Payable		113,841.30
Due Current Fund - Payroll Advance		25,000.00
Due BTSA - Payroll Advance		65,000.00
Amt. Due Current Fund - Trust		1,749.34
Amt. Due Current Fund - Payroll		116.63
TOTALS	5,865,150.16	5,865,150.16

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Reserve for Developer's Escrow	2,811,711.72	1,408,413.38	1,877,804.92	2,342,320.18
Reserve for Snow Removal	564,908.09	-	31,167.21	533,740.88
Reserve for Library State Aid	11,665.00	11,677.00	11,665.00	11,677.00
Reserve for Recycling Expenditures	12,176.99	232,917.14	242,760.36	2,333.77
Reserve for Public Defender	2,375.00	1,890.00	4,265.00	-
Reserve for Accumulated Sick Leave	497,691.12	120,271.68	235,764.42	382,198.38
Reserve for Uniform Fire Safety Act	21,090.15	10,400.00	16,954.00	14,536.15
Reserve for Parking Offenses Adjud	434.00	24.00	-	458.00
Reserve for Municipal Alliance	25,197.03	14,127.00	11,166.98	28,157.05
Reserve for Affordable Housing	296,156.74	435,786.21	246,187.09	485,755.86
Reserve for Unemployment Compens	184,099.81	43,355.91	9,135.21	218,320.51
Reserve for Self Insurance	710,263.18	30,903.99	23,021.52	718,145.65
Reserve for Municipal Open Space F	-	-	-	-
Reserve for County Environmental F	10,526.42	2,710.00	2,000.00	11,236.42
Reserve for Forfeited Asset Trust Fu	26,891.88	4,410.44	-	31,302.32
Reserve for Recreation	16,467.60	101,855.00	87,954.05	30,368.55
Reserve for Landfill Closure	44,086.38	463.07	5,510.80	39,038.65
Reserve for Animal Control Exp Don	1,700.00	-	-	1,700.00
Reserve for Empl Recognition Dona	6,340.32	9,830.00	3,945.00	12,225.32
Reserve for Green Initiatives Donati	82,050.00	-	-	82,050.00
Reserve for Health Prev Prog Donati	3,519.05	-	-	3,519.05
Reserve for Police Equipment Donat	13,697.20	2,025.00	-	15,722.20
Reserve for Police Program Donatio	6,720.28	-	-	6,720.28
Reserve for DARE Program Donatic	739.07	-	-	739.07
Reserve for Comm Policing Donatio	3,811.35	-	-	3,811.35
Reserve for Recreation Prog Donatic	12,182.43	500.00	956.20	11,726.23
Reserve for Mem Trees & Benches I	11,347.74	4,375.00	8,802.17	6,920.57
Reserve for St. Signage-Hills Donati	13,550.00	-	-	13,550.00
Reserve for Tree Arboretum Donations		2,451.00		2,451.00
Reserve for Tree Replacement Dona	202,230.20	-	5,811.75	196,418.45
Reserve for Tax Sale Premiums	403,000.00	460,900.00	421,000.00	442,900.00
Reserve for Stormwater Managemen	-	9,400.00		9,400.00
Reserve for Payroll Deductions Paya	119,902.40	16,555,345.30	16,561,406.40	113,841.30
				-
				-
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 6,116,531.15</b>	<b>\$ 19,464,031.12</b>	<b>\$ 19,807,278.08</b>	<b>\$ 5,773,284.19</b>



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure



POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	4,244,687.15	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED		
DUE TO -		
		-
RESERVE FOR ENCUMBRANCES		1,460,154.63
		-
AMOUNT DUE TO CURRENT FUND		629.43
RESERVE FOR PRELIMINARY EXPENSES		1,875.00
RESERVE FOR OFF-TRACT TRANSPORTATION		142,215.00
PAGE TOTALS	4,244,687.15	1,604,874.06

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,244,687.15	1,604,874.06
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,132,722.16
UNFUNDED		-
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		507,090.93
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		-
	4,244,687.15	4,244,687.15

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	393,966.35	23,173,093.23	751,284.98	22,815,774.60
Grant Fund				-
Trust - Dog License	25.00	3,364.43		3,389.43
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		5,870,144.58	4,994.42	5,865,150.16
				-
General Capital		4,244,687.15		4,244,687.15
				-
UTILITIES:				-
Golf	100.00	18,142.66		18,242.66
				-
Public Assistance		10,000.00		10,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	394,091.35	33,319,432.05	756,279.40	32,957,244.00

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: smccarthy@bernards.org

Title: CFO

**CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Peapack-Gladstone Bank Sweep 990004472 (Current)	7,511,604.98
Peapack-Gladstone Bank 400145778 (Current-NEW)	23.89
Peapack-Gladstone Bank 5756537 (Payroll)	208,952.35
Peapack-Gladstone Bank 5756529 (Dog)	3,149.38
Peapack-Gladstone Bank 5756502 (Trust-Other)	889,324.48
Peapack-Gladstone Bank 5756545 (Capital)	706,442.17
Peapack-Gladstone Bank 5756510 (Golf Utility)	7,005.49
Peapack-Gladstone Bank Money Market 400015332 (Current)	525,826.07
PNC CD 31200251865 (Landfill Closure Escrow)	39,038.65
Peapack-Gladstone Bank 00-320769 (Trust Other - Dev. Esc.)	2,035,008.80
Bank of Amer 1911168005 (Trust Other - Quarry)	
Lakeland Bank 661404024 (Trust)	-
Lakeland Bank 661401661 (Current)	10,760,368.45
State of N. J. Cash Management Fund #71625 (Current)	4,375,269.84
State of N. J. Cash Management Fund #71625 (Capital)	3,538,244.98
State of N. J. Cash Management Fund #71625 (Trust)	893,634.90
State of N. J. Cash Management Fund #71625 (Dog)	215.05
State of N. J. Cash Management Fund #71625 (Self Ins.)	718,145.65
State of N. J. Cash Management Fund #71625 (U.C.I.)	218,320.51
State of N. J. Cash Management Fund # 71625 (Accumulated Absence)	382,198.38
State of N. J. Cash Management Fund #71625(Pub. Asst.)	10,000.00
State of N. J. Cash Management Fund #71625(Golf Utility)	11,137.17
State of N. J. Cash Management Fund #105961(Open Space)	
State of N. J. Cash Management Fund #94919(Aff.Housing)	485,520.86
PAGE TOTAL	33,319,432.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
SOMERSET COUNTY MUNICIPAL ALLIANCE	15,688.04	19,038.04	19,038.04			15,688.04
NJDEP CLEAN COMMUNITIES PROGRAM		62,003.47	62,003.47			-
EMERGENCY MANAGEMENT FUNDING	10,000.00	10,000.00	20,000.00			-
NJ BODY ARMOR GRANT		3,957.95	3,957.95			-
RECYCLING TONNAGE GRANT		20,893.22	20,893.22			-
SOMERSET COUNTY YOUTH SERVICES COMM		11,000.00	11,000.00			-
FEDERAL BODY ARMOR GRANT		7,401.27	7,401.27			-
SOMERSET CTY CULTURAL HERITAGE-LYONS TRAIN	3,438.00					3,438.00
SOMERSET CTY CULTURAL HERITAGE-LYONS CANOPY	96,580.00					96,580.00
DRUNK DRIVING ENFORMENT FUND		2,546.58	2,546.58			-
MATCHING FUNDS FOR MUNICPAL ALLIANCE GRANT		4,759.51	4,759.51			-
NJ DOT MUNICIPAL AID GRANT	560,381.64	350,000.00	431,250.00	-		479,131.64
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	686,087.68	491,600.04	582,850.04	-	-	594,837.68

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	686,087.68	491,600.04	582,850.04	-	-	594,837.68
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						-
						-
						-
PAGE TOTALS	686,087.68	491,600.04	582,850.04	-	-	594,837.68

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	686,087.68	491,600.04	582,850.04	-	-	594,837.68
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						-
						-
						-
TOTALS	686,087.68	491,600.04	582,850.04	-	-	594,837.68



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
FEDERAL BODY ARMOR GRANT		7,401.27		7,401.27			-
HEPATITIS B GRANT	4,599.33			600.00			3,999.33
DRUNK DRIVING ENFORCEMENT FUND	8,801.45	2,546.58		505.00			10,843.03
EMERGENCY MANAGEMENT SERVICES		10,000.00		10,000.00			-
NJ BODY ARMOR FUND		3,957.95		3,957.95	-		-
NJDEP RECYCLING TONNAGE GRANT		20,893.22		20,893.22			-
NJDEP CLEAN COMMUNITIES			62,003.47	62,003.47			-
NJACCHO - EMERGENCY PREPAREDNESS	10.05						10.05
NJDOT MUNICIPAL AID GRANT	500,000.00		350,000.00	500,000.00			350,000.00
SOMERSET COUNTY MUNICIPAL ALLIANCE	10,854.56		19,038.04	25,785.11			4,107.49
MATCHING FUNDS FOR MUNICIPAL ALLIANCE PROGRAM			4,759.51	4,759.51			-
SOMERSET COUNTY CULTURAL-PLAYS IN THE PARK	1,500.00			1,500.00			-
SOMERSET COUNTY YOUTH SERVICES COMMISSION	7,614.87		11,000.00	13,539.04	-		5,075.83
SOMERSET COUNTY CULTURAL-LYONS TRAIN STATION	22,294.89			22,294.89			-
SOMERSET COUNTY CULTURAL - LYONS CANOPY	25,384.51			25,384.51			(0.00)
							-
							-
							-
							-
PAGE TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73
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PAGE TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73
							-
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PAGE TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73
							-
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							-
TOTALS	581,059.66	44,799.02	446,801.02	698,623.97	-	-	374,035.73

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
USDOJ BODY ARMOR FUND	1,001.55	1,001.55				-
NJDEP RECYCLING TONNAGE GRANT				24,378.54		24,378.54
SOMERSET CTY CULTURAL AND HERITAGE - PLAYS IN THE PARK				2,000.00		2,000.00
DRUNK DRIVING ENFORMENT FUND	2,546.58	2,546.58				-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,548.13	3,548.13	-	26,378.54	-	26,378.54

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxx	91,387,676.00
Paid	91,387,676.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85004-00		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	91,387,676.00	91,387,676.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	xxxxxxxxxxx	
2019 Levy 81105-00	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance - December 31, 2019 85046-00		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2019 Levy :		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	22,610,677.62
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	2,110,274.99
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	48,836.79
Paid		24,769,789.40	XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		-	XXXXXXXXXX
		24,769,789.40	24,769,789.40

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019	80003-06		XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08			XXXXXXXXXX
Balance - December 31, 2019	80003-09		-	XXXXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.



STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	12,950,000.00	12,950,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	5,543,723.01	7,576,356.45	2,032,633.44
Added by N.J.S. 40A:4-87 (List on 17a)	446,801.02	446,801.02	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	5,990,524.03	8,023,157.47	2,032,633.44
Receipts from Delinquent Taxes 80104-	305,000.00	438,301.89	133,301.89
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,314,913.39	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax 80121-	2,400,487.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation 80107-	22,715,400.39	26,522,896.82	3,807,496.43
	41,960,924.42	47,934,356.18	5,973,431.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxx	138,533,468.61
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax 80109-00	91,387,676.00	xxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxx
County Taxes 80111-00	24,720,952.61	xxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	48,836.79	xxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxx	4,146,893.61
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	26,522,896.82	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	142,680,362.22	142,680,362.22

(Continued)

Source	Budget	Realized	Excess or Deficit
C159 Municipal Alliance 9/24/2019	19,038.04	19,038.04	-
C159 Municipal Alliance Match 9/24/2019	4,759.51	4,759.51	-
C159 Somerset Cty Youth Svcs Comm 9/24/2019	5,000.00	5,000.00	-
C159 Somerset Cty Youth Svcs Comm 9/24/2019	6,000.00	6,000.00	-
C159 NJDEP Clean Communities Prog 9/24/2019	62,003.47	62,003.47	-
C159 NJDOT Municipal Aid 9/24/2019	350,000.00	350,000.00	-
		-	-
		-	-
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PAGE TOTALS	446,801.02	446,801.02	-

CFO Signature: smccarthy@bernards.org

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	446,801.02	446,801.02	-
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PAGE TOTALS	446,801.02	446,801.02	-

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CFO Signature: smccarthy@bernards.org

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	446,801.02	446,801.02	-
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PAGE TOTALS	446,801.02	446,801.02	-

CFO Signature: smccarthy@bernards.org

**(Continued)**

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CFO Signature: smccarthy@bernards.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	41,514,123.40
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	446,801.02
Appropriated for 2019 (Budget Statement Item 9)	80012-03	41,960,924.42
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	41,960,924.42
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	41,960,924.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,861,819.59
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,146,893.61
Reserved	80012-10	2,952,211.22
Total Expenditures	80012-11	37,960,924.42
Unexpended Balances Canceled (see footnote)	80012-12	4,000,000.00

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	2,032,633.44
Delinquent Tax Collections	80013-02	XXXXXXXXXX	133,301.89
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	3,807,496.43
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXXXX	4,000,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	354,374.31
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXXXX	2,241,655.73
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXXXX	30,491.12
Prior Yeas Due from Grant		XXXXXXXXXX	101,479.89
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019	80013-07	-	XXXXXXXXXX
Balance - December 31, 2019	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019	80013-12	27,495.40	XXXXXXXXXX
Due From Grant Fund		163,560.69	XXXXXXXXXX
Refund of PY Taxes		4,617.52	XXXXXXXXXX
PY Sr Citizens Deductions Disallowed		2,909.58	
PY Disabled Deductions Allowed		250.00	
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	12,502,599.62	XXXXXXXXXX
		12,701,432.81	12,701,432.81



**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Clerk	4,222.60
Registrar	321.00
Engineer	-
Board of Health	35,843.12
Public Works	20,825.30
Tax Collector	3,122.39
Traffic Control Administrative Fees	112,296.54
Purchasing	147.15
Inspection Fees	3,805.00
Prior Year Refunds	2,088.10
Fire Prevention	179.55
Far Hills / Douglas Road Maintenance	
Municipal Court	4,030.00
Prior Year Check Voided	-
PB Escrow Fees Administrative Fees	15,158.62
MRNA	129,429.90
Insurance Dividends	10,023.00
Newsrack Permits	
Police	220.00
Construction Fines	11,300.00
Vending Machine Commissions	
Farmland Inspection Fees	400.00
Copies MRNA	87.46
Return Check Fees	420.00
Mayor Marriage Donations	200.00
Community Service Furniture Program	
Municipal Liens Sold/Redeemed	
Other	254.58
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>354,374.31</b>

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	354,374.31
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	354,374.31

SURPLUS - CURRENT FUND  
YEAR - 2019

		Debit	Credit
1.	Balance - January 1, 201980014-01	xxxxxxxxxx	16,513,089.86
2.		xxxxxxxxxx	
3.	Excess Resulting from 2019 Operations80014-02	xxxxxxxxxx	12,502,599.62
4.	Amount Appropriated in the 2019 Budget - Cash80014-03	12,950,000.00	xxxxxxxxxx
5.	Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7.	Balance - December 31, 201980014-05	16,065,689.48	xxxxxxxxxx
		29,015,689.48	29,015,689.48

ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	22,815,774.60
Investments	80014-07	
Sub Total		22,815,774.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,750,085.12
Cash Surplus	80014-09	16,065,689.48
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	16,065,689.48

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	138,848,537.59
	82113-00 \$	
2. Amount of Levy Special District Taxes	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	272,708.86
5a. Subtotal 2019 Levy	\$	139,121,246.45
5b. Reductions due to tax appeals **	\$	11,780.51
5c. Total 2019 Tax Levy	82106-00 \$	139,109,465.94
6. Transferred to Tax Title Liens	82107-00 \$	6,937.98
7. Transferred to Foreclosed Property	82108-00 \$	-
8. Remitted, Abated or Canceled	82108-00 \$	
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	1,594,798.60
In 2019 *	82122-00 \$	136,184,215.99
Homestead Benefit Credit	\$	651,522.15
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	102,931.87
Total To Line 14	82111-00 \$	138,533,468.61
11. Total Credits	\$	138,540,406.59
12. Amount Outstanding December 31, 2019	82120-00 \$	569,059.35
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	82112-00	99.58%

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	138,533,468.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	138,533,468.61

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 138,533,468.61
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 138,533,468.61
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 139,109,465.94
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.59%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 138,533,468.61
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 138,533,468.61
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 139,109,465.94
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.59%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	23,755.51
2. Sr. Citizens Deductions Per Tax Billings	13,812.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	89,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,380.13
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	3,159.58
9. Received in Cash from State	XXXXXXXXXX	101,938.75
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	25,921.97	XXXXXXXXXX
	130,233.97	130,233.97

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	13,812.00
Line 3	89,000.00
Line 4	1,500.00
Sub - Total	104,312.00
Less: Line 7	1,380.13
To Item 10, Sheet 22	102,931.87

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

pwarren@bernards.org

Signature of Tax Collector

T-1040

License #

2/28/2020

Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			492,337.68	XXXXXXXXXX
A. Taxes	83102-00	444,233.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	48,104.59	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	6,854.15
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		3,159.58	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 2,236.63
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 2,236.63	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	488,643.11
8. Totals			497,733.89	497,733.89
9. Balance Brought Down			488,643.11	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	438,301.89
A. Taxes	83116-00	438,301.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00		340.17	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00		6,937.98	XXXXXXXXXX
13. 2019 Taxes	83123-00		569,059.35	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	626,678.72
A. Taxes	83121-00	569,059.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	57,619.37	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,064,980.61	1,064,980.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.70%
17. Item No. 14 multiplied by percentage shown above is 562,130.81 and represents the  
maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	195,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	195,100.00
		195,100.00	195,100.00

**CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

80027-00
80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - General Capital Bonds			80033-05	\$
2020 Interest on Bonds*		80033-06	\$	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035- -	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

80051-01

80051-02

**Memo: Type 1 School Notes should be separately listed and totaled.**

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd out)

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2120F Police Equipment	4,546.24			-	4,546.24		-	
2120I BRFC Emergency Equipment	5,501.55						5,501.55	
2161C Facility Improvements	4,258.67				4,258.67		-	
2161F Police Equipment	19,809.65			-	16,861.65		2,948.00	
2180A Emergency Communications Equipment	301,211.68			238,926.90	62,284.78		-	
2193C/F Facility /Police Improvements	16,000.00				16,000.00		-	
2233C Facility Improvements	96,587.67				96,587.67		-	
2233E Systems Administration	13,877.91				9,412.90	4,465.01	-	
2271A/C Engineering/Facility Projects	43,360.52			3,064.55	40,295.97	-	-	
2271D Park Infrastructure	50,675.16			-	27,876.10		22,799.06	
2271F/G Police/Systems Equipment	23,813.95			-	22,588.07	1,225.88	-	
2312C /G Facility/Systems Improvements	23,062.68			8,818.24	13,723.80	520.64	0.00	
2312L Park Infrastructure Improvements	6,000.00						6,000.00	
2337A Engineering Projects	505,165.19			30,234.12	436,295.82		38,635.25	
2337B Fleet	26,648.14				20,023.80	6,624.34	-	
2337C /E Facility Improvements/ Police Equ	172,471.81			32,573.31	139,898.50			
2337F Systems Administration	27,168.42				8,575.28		18,593.14	
2337G BRFA Equipment	594.02						594.02	
2337K Park Infrastructure Improvements	5,130.11				5,130.11		0.00	
Page Total	1,345,883.37	-	-	313,617.12	924,359.36	12,835.87	95,071.02	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,345,883.37	-	-	313,617.12	924,359.36	12,835.87	95,071.02	-
2361B/C Pool Infrastructure Improvements(Ord 23	27,588.98			49.00	27,539.98		-	
2366A Engineering Projects	452,563.21			19,951.45	432,611.76		(0.00)	
2366B Fleet	31,661.76						31,661.76	
2366C Facility Improvements	125,880.00			3,416.94	122,463.06		-	
2366E Systems Administration	4,503.50				2,583.05		1,920.45	
2366F BRFA Equipment	10,000.00				320.02		9,679.98	
2366G/H BRFC/LCFC Equipment	8,819.55				8,819.55		0.00	
2366I Grounds Equipment	52,841.00			34,954.00	10,586.58	7,300.42	-	
2366J Park Infrastructure Improvements	85,927.50			1,192.00	41,787.16		42,948.34	
2382A Engineering Projects	53,711.09			968.49	52,742.60			
2382B Fleet	135,668.00				36,822.50		98,845.50	
2382C Police Equipment	7,119.90						7,119.90	
2387A Engineering Projects	969,233.19			23,096.18	688,050.31		258,086.70	
2387B Facility Improvements	404,344.42			54,482.35	349,862.07		-	
2387C DPW Equipment & Repairs	356,823.20			39,300.00	249,169.95		68,353.25	
2387D Systems Administration	24,689.51				15,887.69		8,801.82	
2387E BRFAS Equipment	210,000.00				69,344.25		140,655.75	
2387F BRFC Equipment	85,000.00			3,689.82	67,218.66	9,741.76	4,349.76	
<b>PAGE TOTALS</b>	<b>4,392,258.18</b>	<b>-</b>	<b>-</b>	<b>494,717.35</b>	<b>3,100,168.55</b>	<b>29,878.05</b>	<b>767,494.23</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,392,258.18	-	-	494,717.35	3,100,168.55	29,878.05	767,494.23	-
2387G LCFC Equipment	175,835.40				174,394.15		1,441.25	
2387H Ground Equipment	51,404.35				41,662.59		9,741.76	
2387I Park Infrastructure	180,116.46			149,887.42	2,447.20		27,781.84	
2387J Police Equipment	12,604.00				10,866.13		1,737.87	
2387K Pool Infrastructure Improvement(ord 2387)	65,000.00				10,195.90		54,804.10	
2397A Engineering Projects	450,000.00			12,390.85	278,476.45		159,132.70	
2417A Engineering Projects			4,005,000.00	237,969.15	3,661,170.45		105,860.40	
2417B Facility Improvements			340,000.00	12,135.48	104,246.58		223,617.94	
2417C DPW Equipment & Repairs			445,000.00	92,179.40	260,089.62		92,730.98	
2417D Systems Administration			78,400.00	10,153.34	21,464.26		46,782.40	
2417E BRFAS Equipment			110,000.00				110,000.00	
2417F BRFC Equipment			225,000.00	4,096.80			220,903.20	
2417G LCFC Equipment			178,000.00	300.00	111,541.79		66,158.21	
2417H Grounds Equipment			215,000.00	140,000.00	5,634.29		69,365.71	
2417I Park Infrastructure Improvements			30,000.00				30,000.00	
2417J Police Equipment			12,550.00		557.50		11,992.50	
2417K Pool Infrastructure Improvements			65,000.00				65,000.00	
2417L Fleet			395,000.00	306,324.84	20,498.09		68,177.07	
<b>GRAND TOTALS</b>	<b>5,327,218.39</b>	<b>-</b>	<b>6,098,950.00</b>	<b>1,460,154.63</b>	<b>7,803,413.55</b>	<b>29,878.05</b>	<b>2,132,722.16</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	477,212.88
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	6,098,950.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	29,878.05
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	6,098,950.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	507,090.93	xxxxxxxx
		6,606,040.93	6,606,040.93

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
5/14/19 Ordinance #2417	6,098,950.00			6,098,950.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	6,098,950.00	-	-	6,098,950.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	-	xxxxxxxxxx
		-	-

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was

\$ 139,121,246.45
2. Amount of Item 1 Collected in 2019 (\*)

\$ 138,533,468.61
3. Seventy (70) percent of Item 1

\$ 97,384,872.52

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2018

\$
2. 4% of 2018 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2019

\$
4. 4% of 2019 Tax Levy for all purposes:

Levy --

\$ 139,109,465.94

=

\$ 5,564,378.64

E.

	Unpaid	2018	2019	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ -	\$ -
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - GOLF UTILITY FUND**

**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	18,242.66	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		15,916.19
Encumbrances Payable		1,220.81
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		17,137.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,105.66
Total	18,242.66	18,242.66

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - GOLF UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - GOLF UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO GOLF OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2019**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF GOLF UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Membership	330,737.50	308,337.50	(22,400.00)
Irrigation Assessments	11,550.00	13,350.00	1,800.00
Miscellaneous	51,581.90	46,293.12	(5,288.78)
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	393,869.40	367,980.62	(25,888.78)
Deficit (General Budget) ** 91306-			-
91307-	393,869.40	367,980.62	(25,888.78)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	393,869.40
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	393,869.40
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	393,869.40
Deduct Expenditures:	
Paid or Charged	373,953.21
Reserved	15,916.19
Surplus (General Budget)**	
Total Expenditures	389,869.40
Unexpended Balance Canceled (See Footnote)	4,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	367,980.62	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		367,980.62
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	373,953.21	
Reserved	15,916.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	389,869.40	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		389,869.40
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		21,888.78
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	21,888.78	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Golf Utility for 2018

2018 Appropriation Reserves Canceled in 2019	22,022.25	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		22,022.25

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	4,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	22,022.25
Deficit in Anticipated Revenues	-	xxxxxxxxxx
	25,888.78	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	133.47	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	26,022.25	26,022.25

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	972.19
Excess in Results of 2019 Operations	xxxxxxxxxx	133.47
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	1,105.66	xxxxxxxxxx
	1,105.66	1,105.66

ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM GOLF UTILITY - TRIAL BALANCE)

Cash	18,242.66
Investments	
Interfund Accounts Receivable	
Subtotal	18,242.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	17,137.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,105.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	1,105.66

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-

SCHEDULE OF GOLF UTILITY LIENS

Balance December 31, 2018			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2019			\$	-



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>GOLF UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

**INTEREST ON BONDS - GOLF UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
GOLF UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>GOLF UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

<b>INTEREST ON LOANS - GOLF UTILITY BUDGET</b>		
2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		\$ -

<b>LIST OF LOANS ISSUED DURING 2019</b>				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
GOLF UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>GOLF UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

<b>INTEREST ON LOANS - GOLF UTILITY BUDGET</b>		
2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		\$ -

<b>LIST OF LOANS ISSUED DURING 2019</b>				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR GOLF UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS GOLF UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

GOLF UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-