

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>26,652</u>
NET VALUATION TAXABLE 2017	<u>\$ 6,791,301,442</u>
MUNICODE	<u>1802</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

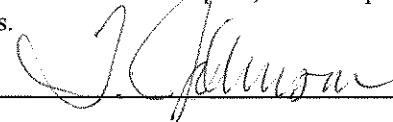
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Bernards _____, County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

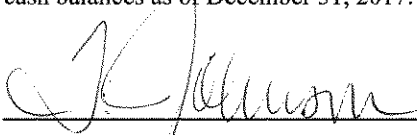
Signature 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Theresa Johnson, am the Chief Financial Officer, License # N-0827, of the Township of Bernards, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature 
Title Chief Financial Officer
Address 1 Collyer Ln, Basking Ridge, NJ 07920
Phone Number 908-204-3064
Fax Number 908-766-5762
Email tjohnson@bernards.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Bernards _____ as of December 31, 20 17 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____

2017

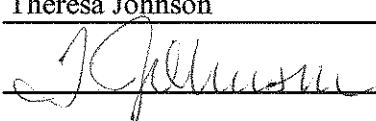
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Bernards
 Chief Financial Officer: Theresa Johnson
 Signature: 
 Certificate #: N-0827
 Date: 2/2/18

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001652

Fed I.D. #

Township of Bernards

Municipality

Somerset

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>832.57</u>	<u>\$ 352,872.32</u>	<u>\$ -</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 X Single Audit

 Program Specific Audit

 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

2/2/18

Date

		Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
Drug-Free Communities Grant (USDOJ)	F			-
US CDC Community Deer Reduction	F			-
Federal Body Armor Grant	F	832.57		-
NJOEM/FEMA Energy Allocation Grant	F			
Hepatitis B Grant	S			
Drunk Driving Enforcement Fund	S			
Emergency Management Services	S		9,400.00	
NJ Body Armor Fund	S		1,114.93	
NJDHTS "Click it or Ticket"	S			
NJDEP Recycling Tonnage Grant	S		28,949.38	
NJDEP Clean Communities	S		57,902.81	
Sustainable Jersey-GPS Sander Control	S		30,000.00	
NJDOT Municipal Aid-Douglas Rd	S		179,412.98	
Somerset County Municipal Alliance	S		24,691.51	
Somerset County Cultural - Plays in the Park	C		1,425.00	
Somerset County Youth Svcs. Commission	C		5,755.04	
Somerset County Cultural - Lyons Train Station	C		9,756.55	
Somerset County Cultural - Lyons Canopy	C		4,464.12	
		832.57	352,872.32	-

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

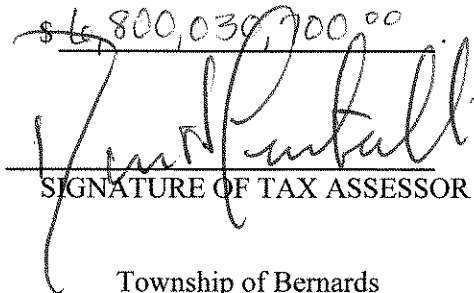
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on February 1, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$6,800,039,700.00

SIGNATURE OF TAX ASSESSOR

Township of Bernards
MUNICIPALITY

Somerset
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
ASSETS:		
Cash - Treasurer	40,924,871.04	
Change Funds	565.00	
Deferred Charges to Future Taxation - Emergency Appropriation	0.00	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2017	394,728.76	
Taxes Receivable - 2016	6.95	
Taxes Receivable - 2014		
Taxes Receivable - 2013		
Taxes Receivable Total	394,735.71	
Tax Title Liens Receivable	43,970.26	
Interfund Receivable	2,498.38	
Advance to Payroll Account	25,000.00	
Revenue Accounts Receivable	14,096.77	
Property Acquired for Taxes	195,100.00	
Due From Grant Fund	149,523.64	
Total Debits/Credits This Page	41,750,360.80	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
LIABILITIES, RESERVES AND FUND BALANCE:		
Appropriation Reserves		2,358,601.59 c
Other Liabilities and Reserves:		
Amt Due to State of NJ for Senior Citizens' and Vet Deduct.		25,750.88 c
Reserve for Encumbrances		1,331,243.22 c
Reserve for Accounts Payable		5,020.90 c
Prepaid Taxes		18,029,848.54 c
Outside Liens		866.50 c
Amt Due to State of NJ - Marriage Lic / Domestic Part. Fees		1,242.00 c
Amt Due to State of NJ - DCA Training Fees		26,481.00 c
Amt Due to State of NJ - Burial Permit		15.00 c
Amt Due to Federal and State Grants Fund		0.00 c
Amt Due to Affordable Housing Trust Fund		0.00 c
Premium on Sale of Tax Title Lien		591,700.00 c
Reserve for Sale of Municipal Assets		149,121.50 c
Reserves for Landfill Solar		415,000.00 c
Reserves for Private Grants Appropriated:		
Tree Replacement Program		1,500.00 c
Crystal Ridge Maintenance		1,282.50 c
Reserves for Private Grants Unappropriated:		
Recreation Fields		100,000.00 c
Reserves for Bernards Township Library		
Library Bequests		168,944.41 c
Library Accumulated Reserves		1,078,113.78 c
Total Debits/Credits This Page	0.00	24,284,731.82

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
LIABILITIES, RESERVES AND FUND BALANCE (continued):				
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
				c
Total Cash Liabilities =	24,284,731.82			
Reserve for Receivables			824,924.76	
Fund Balance			16,640,704.22	
Total Debits/Credits	41,750,360.80		41,750,360.80	

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Public Assistance Trust Fund #1		
Cash - Treasurer	10,000.00	
Reserve for Public Assistance Expenditures		10,000.00
	10,000.00	10,000.00

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Federal and State Grant Fund:		
Federal and State Grants Receivable	630,819.63	
Amount due from Current Fund		
Appropriated Reserves		253,382.28
Reserve for Encumbrances		181,829.57
Unappropriated Reserves		46,084.14
Amount due to Current Fund		149,523.64
Total Debits/Credits	630,819.63	630,819.63

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund		
Cash - Treasurer	8,591.23	
Change Fund	25.00	
Amount Due to NJ Department of Health		250.80
Amount Due Current Fund		9.06
Reserve for Expenditures		4,221.37
Prepaid Licenses		4,135.00
Other Trust		
Cash - Treasurer	7,868,305.96	
Reserve for Developer's Escrow		3,652,033.22
Reserve for Snow Removal		564,908.09
Reserve for Library State Aid		11,554.00
Reserve for Recycling Expenditures		103,852.11
Reserve for Public Defender		0.00
Reserve for Accumulated Absence Expenditures		627,311.62
Reserve for Uniform Fire Safety Act Penalties		6,165.15
Reserve for Parking Offenses Adjudication Act		386.00
Reserve for Municipal Alliance		20,189.50
Reserve for Affordable Housing		552,116.17
Aff Housing Committed to VA-ValleyBrook 2		750,000.00
Reserve for Unemployment Compensation		129,565.84
Reserve for Self Insurance		717,899.31
Reserve for Municipal Open Space Fund		68,144.49
Reserve for County Environmental Health Act		10,031.42
Reserve for Forfeited Asset Trust Fund		26,626.49
Reserve for Recreation		6,520.15
Reserve for Landfill Closure		54,445.43
Reserve for Animal Control Exp Donations		1,700.00
Reserve for Empl Recognition Donations		6,340.32
Reserve for Green Initiatives Donations		61,800.00
Reserve for Health Prev Prog Donations		3,519.05
Reserve for Police Equipment Donations		12,520.40
Reserve for Police Program Donations		6,720.28
Reserve for DARE Program Donations		739.07
Reserve for Comm Policing Donations		3,811.35
Reserve for Recreation Prog Donations		19,160.66
Reserve for Mem Trees & Benches Donations		10,216.20
Reserve for St. Signage-Hills Donations		13,550.00
Reserve for Tree Arboretum Donations		1,500.00
Reserve for Tree Replacement Donations		200,780.20
Reserve for Payroll Deductions Payable		132,078.42
Due Current Fund - Payroll Advance		25,000.00
Due BTSA - Payroll Advance		65,000.00
Amt. Due Current Fund - Trust		1,975.29
Amt. Due Current Fund - Payroll		145.73
Total Debits/Credits	7,876,922.19	7,876,922.19

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	\$	14,259.00
			x 25%
	(2)	\$	3,564.75

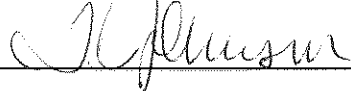
Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Theresa Johnson

Signature: 

Certificate #: N-0827

Date: 01/31/17

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1. <u>Reserve for Developer's Escrow</u>	\$ 2,470,250.10	\$ 2,369,655.89	1,187,872.77	\$ 3,652,033.22
2. <u>Reserve for Snow Removal</u>	564,908.09	-	-	564,908.09
3. <u>Reserve for Library State Aid</u>	11,596.00	11,554.00	11,596.00	11,554.00
4. <u>Reserve for Recycling Expenditures</u>	133,939.12	219,106.93	249,193.94	103,852.11
5. <u>Reserve for Public Defender</u>	625.00	3,200.00	3,825.00	0.00
6. <u>Reserve for Accumulated Sick Leave Expenditure</u>	576,510.56	74,926.45	24,125.39	627,311.62
7. <u>Reserve for Uniform Fire Safety Act Penalties</u>	4,971.15	6,200.00	5,006.00	6,165.15
8. <u>Reserve for Parking Offenses Adjudication Act</u>	336.00	50.00	-	386.00
9. <u>Reserve for Municipal Alliance</u>	21,546.08	9,502.93	10,859.51	20,189.50
10. <u>Reserve for Affordable Housing</u>	1,166,196.29	304,469.09	168,549.21	1,302,116.17
11. <u>Reserve for Unemployment Compensation</u>	116,009.84	20,051.19	6,495.19	129,565.84
12. <u>Reserve for Self Insurance</u>	572,553.77	190,210.44	44,864.90	717,899.31
13. <u>Reserve for Municipal Open Space Fund</u>	247,497.15	2,735,797.34	2,915,150.00	68,144.49
14. <u>Reserve for County Environmental Health Act</u>	8,421.42	2,860.00	1,250.00	10,031.42
15. <u>Reserve for Forfeited Asset Trust Fund</u>	18,933.36	7,693.13	-	26,626.49
16. <u>Reserve for Recreation</u>	22,281.11	84,272.50	100,033.46	6,520.15
17. <u>Reserve for Landfill Closure</u>	54,303.77	141.66	-	54,445.43
18. <u>Reserve for Animal Control Exp Donations</u>	0.00	1,700.00	-	1,700.00
19. <u>Reserve for Empl Recognition Donations</u>	0.00	6,340.32	-	6,340.32
20. <u>Reserve for Green Initiatives Donations</u>	0.00	61,800.00	-	61,800.00
21. <u>Reserve for Health Prev Prog Donations</u>	0.00	3,519.05	-	3,519.05
22. <u>Reserve for Police Equipment Donations</u>	0.00	12,520.40	-	12,520.40
23. <u>Reserve for Police Program Donations</u>	0.00	6,720.28	-	6,720.28
24. <u>Reserve for DARE Program Donations</u>	0.00	739.07	-	739.07
25. <u>Reserve for Comm Policing Donations</u>	0.00	3,811.35	-	3,811.35
26. <u>Reserve for Recreation Prog Donations</u>	0.00	19,160.66	-	19,160.66
27. <u>Reserve for Mem Trees & Benches Donations</u>	0.00	10,216.20	-	10,216.20
28. <u>Reserve for St. Signage-Hills Donations</u>	0.00	13,550.00	-	13,550.00
29. <u>Reserve for Tree Arboretum Donations</u>	0.00	1,500.00	-	1,500.00
30. <u>Reserve for Tree Replacement Donations</u>	0.00	200,780.20	-	200,780.20
31. <u>Reserve for Payroll Deductions Payable</u>	110,443.86	15,935,841.49	15,914,206.93	132,078.42
Totals:	\$ 6,101,322.67	22,317,890.57	20,643,028.30	\$ 7,776,184.94

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS										Disbursements		Balance Dec. 31, 2017	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	0.00		XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	XX	0.00	
CASH - TREASURER	4,884,292.89			
STATE/COUNTY AID RECEIVABLE	43,750.00			
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	0.00			
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED				
SERIAL BONDS			0.00	
BOND ANTICIPATION NOTES				
IMPROVEMENT AUTHORIZATIONS:				
FUNDED			3,141,904.06	
UNFUNDED				
RESERVE FOR ENCUMBRANCES			1,041,379.42	
CAPITAL IMPROVEMENT FUND			456,726.11	
AMOUNT DUE TO CURRENT FUND			368.30	
RESERVE FOR PRELIMINARY EXPENSES			103,100.00	
RESERVE FOR OFF-TRACT TRANSPORTATION			140,815.00	
RESERVE FOR OFF-TRACT DRAINAGE			0.00	
RESERVE FOR STATE/COUNTY AID RECEIVABLE			43,750.00	
FUND BALANCE			0.00	
Grand Totals	4,928,042.89		4,928,042.89	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash				Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit				
Current	5,348,190.67	36,294,307.05			717,061.68	40,925,436.04
Trust - Assessment						-
Trust - Dog License	25.00	10,534.43			1,943.20	8,616.23
Trust - Other	236,117.28	8,077,139.21			444,950.53	7,868,305.96
Capital - General		4,884,292.89				4,884,292.89
Water - Operating						-
Water - Capital						-
Golf Utility	100.00	43,549.67				43,649.67
Assessment Trust		-				-
Public Assistance**		10,000.00				10,000.00
Garbage District		-				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Total	5,584,432.95	49,319,823.25			1,163,955.41	53,740,300.79

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017		2017 Budget Revenue Realized		Received		From Grants Unappropriated		Cancelled		Balance Dec. 31, 2017	
NJDHTS "Drive Sober or Get Pulled Over"		882.74								882.74		-
NJDHTS "Safe Passage"		-								-		-
Somerset County Municipal Alliance		15,688.03		19,038.04		15,688.03						19,038.04
NJDHTS "Distracted Driving Crackdown"		-								-		-
NJDHTS "Click it or Ticket"		-								-		-
NJDEP Hazard Mitigation Grant		25,000.00				25,000.00						-
NJOEM - Energy Allocation Grant		250,000.00										250,000.00
Somerset County Cultural and Heritage Grant--Plays		-										-
NJDEP Clean Communities Program		-		57,647.81		57,647.81						-
Emergency Management Funding		-		9,400.00								9,400.00
NJ Body Armor Grant		-		3,547.55				3,547.55				-
NJACCHO-Emergency Preparedness		-		2,320.00		2,320.00						-
Recycling Tonnage Grant		-		28,949.38		28,949.38						(0.00)
Somerset County Youth Services Comm.		-		5,000.00		5,000.00						-
Federal Body Armor Grant		-		3,648.90				3,648.90				-
Somerset County Cultural and Heritage Grant--Lyons Train S		3,438.00										3,438.00
Somerset County Cultural and Heritage Grant--Lyons Canopy		96,580.00										96,580.00
Drunk Driving Enforcement Fund		-		3,101.35				3,101.35				-
Matching Funds for Municipal Alliance Grant		-		4,759.51		4,759.51						-
Sustainable Jersey - GPS Sander Control Grant		15,000.00				15,000.00						-
NJ DOT Municipal Aid Grant		223,500.00		225,000.00		152,049.39				44,087.02		252,363.59
Totals		630,088.77		362,412.54		306,414.12		10,297.80		44,969.76		630,819.63

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017		Transferred from 2017 Budget Appropriations					Expended		Encumbered		Cancelled		Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87										
Drug-Free Communities Grant (USDOJ)	-						F	-						-	
US CDC Community Deer Reduction	-						F							-	
Federal Body Armor Grant	2,680.64		3,648.90				F	832.57		61.43				5,435.54	
NJOEM/FEMA Energy Allocation Grant	-						F							-	
Hepatitis B Grant	4,599.33						S			300.00				4,299.33	
NJDHTS "Drive Sober or Get Pulled Over"	882.74				-		F					882.74		-	
NJDHTS "U Drive, U Text, U Pay"	-				-		S					-		-	
Drunk Driving Enforcement Fund	3,820.50		3,101.35				S			3,989.73				2,932.12	
Emergency Management Services	-		9,400.00		-		F	9,400.00						-	
NJ Body Armor Fund	3,806.81		3,547.55				S	1,114.93		946.07				5,293.36	
NJDHTS "Click it or Ticket"	-				-		S					-		-	
NJDEP Recycling Tonnage Grant	-				28,949.38		S	28,949.38						-	
NJDEP Clean Communities	255.00				57,647.81		S	57,902.81						-	
NJDCA Domestic Violence Grant	-						S	-						-	
NJACCHO-Emergency Preparedness	-		1,500.00		820.00		F	-		2,093.29		-		226.71	
	-						S							-	
Total This Sheet	16,045.02		21,197.80		87,417.19		-	98,199.69		7,390.52		882.74		18,187.06	

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2017		Transferred from 2017 Budget Appropriations				Expended	Encumbered	Cancelled	Balance Dec. 31, 2017	
			Budget	Appropriation By 40A:4-87							
NJ State Library - Healthy Acquisition	0.80					S	-				0.80
ALA - Muslim Journeys	149.98					F					149.98
Library LINKNJ Mobile Project	-					S					-
Sustainable Jersey-GPS Sander Controll Grant	30,000.00					S	30,000.00				-
NJDOT - Municipal Aid Grant	223,500.00			225,000.00		F	179,412.98		44,087.02		225,000.00
NJDEP Hazard Mitigation Grant	-					S					-
	-										-
Somerset County Municipal Alliance	12,073.12		19,038.04			S	19,932.00	6,914.53			4,264.63
Matching Funds for Municipal Alliance Program	0.00		4,759.51			M	4,759.51				0.00
Somerset County Cultural - Plays in the Park	2,000.00					C	1,425.00				575.00
Somerset County Youth Svcs. Commission	7,641.68			5,000.00		C	5,755.04	1,681.83			5,204.81
Somerset County Cultural - Lyons Train Station	88,583.36					C	9,756.55	78,826.81			-
Somerset County Cultural - Lyons Canopy	91,480.00					C	4,464.12	87,015.88			-
	-										-
	-										-
	-										-
	-										-
Grand Totals	471,473.96		44,995.35	317,417.19			353,704.89	181,829.57	44,969.76		253,382.28

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017		Transferred to 2017 Budget Appropriations				Received						Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87									
USDOJ Body Armor Fund	3,648.90		3,648.90				1,001.55						1,001.55	
NJDEP Recycling Tonnage Grant	-		-				39,036.28						39,036.28	
NJ Body Armor Fund	3,547.55		3,547.55				3,553.11						3,553.11	
Somerset County Cultural and Heritage Grant	-		-										0.00	
NJDEP Clean Communities Program	-		-										0.00	
Drug-Free Communities Grant (USDOJ)	-		-										0.00	
Drunk Driving Enforcement Fund	3,101.35		3,101.35				2,493.20						2,493.20	
NJDHSS Hepatitis B							-						0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
	-												0.00	
Totals	10,297.80		10,297.80		0.00		0.00		46,084.14		0.00		0.00	46,084.14

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX	88,123,762.00	
Paid	88,123,762.00		XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	0		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2017) 85004-00	0		XXXXXXXXXX	XX
	88,123,762.00		88,123,762.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2017 85045-00	XXXXXXXXXX	XX	247,497.15	
2017 Levy 85105-00	XXXXXXXXXX	XX	2,716,520.58	
Added, Rollback and Omitted Taxes			16,124.90	
Interest Earned	XXXXXXXXXX	XX	3,151.86	
Refunding Bond Sale Proceeds				
Expenditures	2,915,150.00		XXXXXXXXXX	XX
Balance December 31, 2017 85046-00	68,144.49		XXXXXXXXXX	XX
	2,983,294.49		2,983,294.49	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017- 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes 80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	XX	-	
2017 Levy:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County 80003-03	XXXXXXXXXX	XX	22,457,421.08	
County Library 80003-04	XXXXXXXXXX	XX		
County Health	XXXXXXXXXX	XX		
County Open Space Preservation	XXXXXXXXXX	XX	2,127,590.61	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	XX	145,730.16	
Paid	24,730,741.85		XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			XXXXXXXXXX	XX
Due County for Added and Omitted Taxes			XXXXXXXXXX	XX
	24,730,741.85		24,730,741.85	

SPECIAL DISTRICT/LOCAL LIBRARY TAXES

	Debit		Credit	
Balance January 1, 2017 80003-06	XXXXXXXXXX	XX	-	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire - 81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer - 81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water - 81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage - 81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space - 81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Library 2,382,202.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2017 Levy 80003-07	XXXXXXXXXX	XX	2,382,202.00	
Paid 80003-08	2,382,202.00		XXXXXXXXXX	XX
Balance December 31, 2017 80003-09	-			
	2,382,202.00		2,382,202.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2017	80004-01	XXXXXXXXXX	XX	11,596.00	
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	XX	11,554.00	
Expended	80004-09	11,596.00		XXXXXXXXXX	XX
Balance December 31, 2017	80004-10	11,554.00			
		23,150.00		23,150.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2017	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2017	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2017	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	12,500,000.00		12,500,000.00		0.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-					0.00	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	5,658,017.84		8,135,947.15		2,477,929.31	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Cancellation Per Resolution #						
Totals from Sheet 17a	317,417.19		317,417.19		0.00	
Total Miscellaneous Revenue Anticipated 80103-	5,975,435.03		8,453,364.34		2,477,929.31	
Receipts from Delinquent Taxes 80104-	305,000.00		479,960.62		174,960.62	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	17,250,956.80		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	2,382,202.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	19,633,158.80		23,900,843.14		4,267,684.34	
	38,413,593.83		45,334,168.10		6,920,574.27	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00			XXXXXXXXXX	XX	135,449,831.40	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00			88,123,762.00		XXXXXXXXXX	XX
Regional School Tax 80119-00					XXXXXXXXXX	XX
Regional High School Tax 80110-00					XXXXXXXXXX	XX
County Taxes 80111-00			24,585,011.69		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80111-00			145,730.16		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00			2,716,520.58		XXXXXXXXXX	XX
Due Municipal Open Spce Added and Omitted Taxes 80120-00			16,124.90		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00			XXXXXXXXXX	XX	4,038,161.07	
Deficit in Required Collection of Current Taxes (or) 80115-00			XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00			23,900,843.14		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00					XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00			XXXXXXXXXX	XX		
			139,487,992.47		139,487,992.47	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

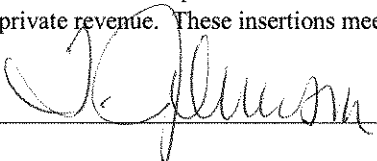
STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source		Budget	Realized	Excess or Deficit
C159 NJACCHO-Emergency Preparedness	7/25/2017	820.00	820.00	
C159 Recycling Tonnage Grant	6/27/2017	28,949.38	28,949.38	
C159 NJ DOT Municipal Aid - Hanson & Watchung	6/13/2017	225,000.00	225,000.00	
C159 NJDEP Clean Communities	6/13/2017	57,647.81	57,647.81	
C159 Somerset Cty Youth Svcs Comm	7/25/2017	5,000.00	5,000.00	
Total Miscellaneous Revenues Anticipated		317,417.19	317,417.19	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  2/2/18

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	38,096,176.64	
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	317,417.19	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	38,413,593.83	
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00	
Total General Appropriations (Budget Statement Item 9)	80012-05	38,413,593.83	
Add: Overexpenditures (see footnote)	80012-06	0.00	
Total Appropriations and Overexpenditures	80012-07	38,413,593.83	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	28,016,831.17	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,038,161.07	
Reserved	80012-10	2,358,601.59	
Total Expenditures	80012-11	34,413,593.83	
Unexpended Balances Canceled (see footnote)	80012-12	4,000,000.00	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	2,477,929.31
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	174,960.62
		XXXXXXXXXX	XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	4,267,684.34
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXX	XX	4,000,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	738,774.22
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX	
Sale of Municipal Assets		XXXXXXXXXX	XX	-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	2,295,771.67
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXXXX	XX	135.27
Prior Year Due from Grant Fund		XXXXXXXXXX	XX	148,317.01
Cancel Reserve for Future Pension Contributions		XXXXXXXXXX	XX	0.00
PY		XXXXXXXXXX	XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX
Balance January 1, 2017	80013-07			XXXXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXXXX	XX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX
Delinquent Tax Collections	80013-10			XXXXXXXXXX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX
Interfund Advances Originating in 2017	80013-12	2,498.38		XXXXXXXXXX
Due from Grant Fund		149,523.64		
PY Successful Tax Appeals 2016				XXXXXXXXXX
PY Sr Citizens Deductions Disallowed		750.00		XXXXXXXXXX
PY Disabled Deductions Disallowed		250.00		XXXXXXXXXX
To Reserve for Recreation Fields		100,000.00		XXXXXXXXXX
PY Added/Omitted County Open Space Taxes				XXXXXXXXXX
PY Added/Omitted Municipal Open Space Taxes				XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	13,850,550.42		XXXXXXXXXX
		14,103,572.44		14,103,572.44

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Clerk	6,740.00
Registrar	303.00
Engineer	5,892.15
Board of Health	28,727.50
Public Works	7,318.24
Tax Collector	6,539.99
Traffic Control Administrative Fees	77,783.92
Purchasing	75.40
Inspection Fees	7,267.50
Prior Year Refunds	4,426.92
Fire Prevention	101.04
Far Hills / Douglas Road Maintenance	
Municipal Court	13,752.00
Prior Year Check Voided	1,582.53
PB Escrow Fees Administrative Fees	36,380.79
MRNA	519,263.46
Insurance Dividends	8,329.52
Newsrack Permits	
Police	353.04
Construction Fines	11,800.00
Vending Machine Commissions	-
Farmland Inspection Fees	-
Copies MRNA	517.22
Return Check Fees	520.00
Mayor Marriage Donations	1,100.00
Community Service Furniture Program	
Municipal Liens Sold/Redeemed	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 738,774.22

SURPLUS - CURRENT FUND YEAR 2017

		Debit		Credit	
1 Balance January 1, 2017	80014-01	XXXXXXXXXX	XX	15,290,153.80	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXX	XX	13,850,550.42	
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	12,500,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2017	80014-05	16,640,704.22		XXXXXXXXXX	XX
		29,140,704.22		29,140,704.22	

ANALYSIS OF BALANCE DECEMBER, 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			40,925,436.04	
Investments	80014-07				
Sub Total				40,925,436.04	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			24,284,731.82	
Cash Surplus	80014-09			16,640,704.22	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Total Other Assets	80014-14			-	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			16,640,704.22	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>135,078,990.68</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>796,896.65</u>
5a. Subtotal 2017 Levy		\$	<u>135,875,887.33</u>
5b. Reductions due to tax appeals **		\$	<u>15,124.39</u>
5c. Total 2017 Tax Levy	82106-00	\$	<u><u>135,860,762.94</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>4,310.17</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>11,892.61</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2016	82121-00	\$	<u>868,187.82</u>
In 2017	82122-00	\$	<u>133,770,579.72</u>
Homestead Benefit Credit	82124-00	\$	<u>\$ 693,788.91</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>117,274.95</u>
Total to Line 14	82111-00	\$	<u><u>135,449,831.40</u></u>
11. Total Credits			<u>\$ 135,466,034.18</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>394,728.76</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.69%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>135,449,831.40</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>135,449,831.40</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$		
LESS: Proceeds from Accelerated Tax Sale.....		-	
NET Cash Collected	\$	-	
Line 5c (sheet 22) Total 2017 Tax Levy.....	\$		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		#DIV/0!	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$		
LESS: Proceeds from Tax Levy Sale (excluding premium).....			
NET Cash Collected	\$		
Line 5c (sheet 22) Total 2017 Tax Levy.....	\$		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....			%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2017	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	22,917.86	
2. Sr. Citizens Deductions Per Tax Billings	15,312.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	101,000.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00		XXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	1,000.00		XXXXXXXX	XX
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	XX	0.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	787.05	
8. Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes	XXXXXXXX	XX	1,000.00	
8A. Veterans Deductions Disallowed By Tax Collector PY Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	119,107.97	
11.				
12. Balance December 31, 2017	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	25,750.88		XXXXXXXX	XX
	143,812.88		143,812.88	


Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	15,312.00	
Line 3	101,000.00	
Line 4 & 5	1,750.00	
Sub-Total	118,062.00	
Less: Lines 6&7	787.05	
To Item 10, Sheet 22	117,274.95	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX XX	0.00
Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XX
Balance December 31, 2017	0.00	XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX XX	XXXXXXXXXX XX
	0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017



 Signature of Tax Collector

T-1040
 License #

2-2-18
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2017					XXXXXXXXXX	XX
	A. Taxes	83102-00	481,011.10	520,671.19	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	39,660.09	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	2,043.53	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX	0.00	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX	0	
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX	0	
4.	Added Taxes			0.00		XXXXXXXXXX	XX
5.	PY Senior Citizen and Veteran Disallowed			1,000.00		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) -	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	519,627.66	
8.	Totals			521,671.19		521,671.19	
9.	Balance Brought Down			519,627.66		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	479,960.62	
	A. Taxes	83116-00	479,960.62	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2017 Tax Sale			0.00		XXXXXXXXXX	XX
12.	2017 Taxes Transferred to Liens			4,310.17		XXXXXXXXXX	XX
13.	2017 Taxes			394,728.76		XXXXXXXXXX	XX
14.	Balance December 31, 2017			XXXXXXXXXX	XX	438,705.97	
	A. Taxes	83121-00	394,735.71	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	43,970.26	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			918,666.59		918,666.59	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.366%

17. Item No. 14 multiplied by percentage shown above is 405,216.284 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2017	84101-00	195,100.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX	-	
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX	0.00	
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00	0.00		XXXXXXXXXX	XX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	XX	195,100.00	
		195,100.00		195,100.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2017	84115-00	0.00		XXXXXXXXXX	XX
16. 2017 Sales from Foreclosed Property	84116-00	0.00		XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX	0.00	
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	XX	0.00	
		0.00		0.00	

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2017	84120-00	0.00		XXXXXXXXXX	XX
21. 2017 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	XX	0.00	
Analysis of Sale of Property:	\$	0.00		0.00	

* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget 0.00

To Results of Operation (Sheet 19) 0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2016		REDUCED IN 2017				Balance Dec. 31, 2017	
								By 2017 Budget		Canceled by Resolution			
Totals													
								80025-00	80026-00				

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2016		REDUCED IN 2017				Balance Dec. 31, 2017	
								By 2017 Budget		Canceled by Resolution			
Totals													
								80027-00		80028-00			

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	XX	2,785,000.00		
Issued	80033-02	XXXXXXXXXX	XX	0.00		
Paid	80033-03	2,785,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2017	80033-04	0.00		XXXXXXXXXX	XX	
		2,785,000.00		2,785,000.00		
2018 Bond Maturities - General Capital Bonds				80033-05	\$	0.00
2018 Interest on Bonds *		80033-06	\$	0.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2017	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
not applicable						
Outstanding December 31, 2017	80033-10			XXXXXXXXXX	XX	
		0.00		0.00		
2018 Bond Maturities - Assessment Bonds				80033-11	\$	0.00
2018 Interest on Bonds *		80033-12	\$	0.00		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	0.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
not applicable						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2017	80033-04			XXXXXXXX	XX	
2017 Loan Maturities				80033-05		\$
2017 Interest on Loans				80033-06		\$
Total 2017 Debt Service for	Loan			80033-13		\$

LOAN

Outstanding January 1, 2017	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2017	80033-10			XXXXXXXX	XX	
2017 Loan Maturities				80033-11		\$
2017 Interest on Loans				80033-12		\$
Total 2017 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2017	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	\$			
2017 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2017	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2017	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 33

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest**		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017				
	Funded	Unfunded							Funded	Unfunded			
2082 Pool Improvements	2,169.79					2,169.79	-		-				
2120F Police Equipment	11,754.98					7,208.74			4,546.24				
2120I BRFC Emergency Equipment	10,000.00					4,498.45			5,501.55				
2161C Facility Improvements	10,023.67					-			10,023.67				
2161F Police Equipment	19,809.65						-		19,809.65				
2180A Emergency Communications Equipment	394,779.43					301,211.68	93,567.75		-				
2193A Engineering Projects	13,381.49					7,092.00	1,038.00	5,251.49	-				
2193C Facility Improvements	4,000.00						-	-	4,000.00				
2193F Police Equipment	12,000.00								12,000.00				
2193J LCFC Emergency Equipment	232.82						232.82	-	(0.00)				
2233A Engineering Projects	51,663.73					1,493.32	46,340.60	3,829.81	0.00				
2233C Facility Improvements	102,297.67						5,710.00		96,587.67				
2233E Systems Administration	13,877.91						-		13,877.91				
2238A Emergency Generator	6,822.40							6,822.40	-				
2238C BRFC Emergency Equipment	2,203.95						2,203.95		-				
2238D LCFC Emergency Equipment	7,120.45						7,120.45		0.00				
2238E Park Infrastructure Improvements	3,909.20						3,909.20		-				
Subtotal this Sheet ONLY	666,047.14		-		-	309,797.00	173,999.75	15,903.70	166,346.69			-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2264A <u>Engineering Projects</u>	37,707.32				16,350.00		21,357.32	
2264B <u>DPW Equipment and Repairs</u>	40.19				40.19		-	
2271A <u>Engineering Projects</u>	39,831.34			3,502.26			36,329.08	
2271C <u>Facility Improvements</u>	26,577.36			19,307.05	7,270.31		0.00	
2271D <u>Park Infrastructure Improvements</u>	96,638.96			1,690.00	23,696.80		71,252.16	
2271F <u>Police Equipment</u>	21,450.00						21,450.00	
2271G <u>Systems Administration</u>	2,409.50			1,225.88	45.55		1,138.07	
2271I <u>BRFC Equipment</u>	507.08				507.08		-	
2271J <u>LCFC Equipment</u>	12,636.86				12,636.86		-	
2305A <u>Turf Fields-Mtn Park</u>	28,467.38				2,235.00	26,232.38	-	
2309A <u>Engineering Projects</u>	15,789.80			15,789.80			-	
2312A <u>Engineering Projects</u>	26,589.57			(16,969.56)			43,559.13	
2312C <u>Facility Improvements</u>	56,585.00		-	30,548.11	12,237.58		13,799.31	
2312D <u>DPW Equipment and Repairs</u>	29,138.06		-		29,138.06		-	
2312E <u>Pool Infrastructure Improvements</u>	18,216.32		-		18,216.32	-	-	
2312F <u>Police Equipment</u>	7,810.00				7,810.00		-	
2312G <u>Systems Administration</u>	4,709.35			520.64	4,188.71		-	
Subtotal this Sheet ONLY	425,104.09		-	55,614.18	134,372.46	26,232.38	208,885.07	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35b

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017			
		Funded		Unfunded						Funded		Unfunded	
2312I	BRFC Equipment	196,116.20					196,116.20			-			
2312J	LCFC Equipment	20,000.00					20,000.00			-			
2312K	Grounds Equipment	16,343.26					3,846.25	12,497.01		-			
2312L	Park Infrastructure Improvements	21,000.00				7,850.24	4,980.50			8,169.26			
2336A	DPW-PD Duct Work	10,180.54						10,180.54		-			
2337A	Engineering Projects	1,656,626.34				211,670.93	836,658.47			608,296.94			
2337B	Fleet	246,329.12					219,680.98			26,648.14			
2337C	Facility Improvements	230,930.00				54,397.32	13,917.59			162,615.09			
2337D	DPW Equipment and Repairs	59,815.00					33,357.50			26,457.50			
2337E	Police Equipment	30,071.00				20.49	8,775.72			21,274.79			
2337F	Systems Administration	56,820.63				855.72	16,674.75			39,290.16			
2337G	BRFA Equipment	4,854.12				4,295.10				559.02			
2337H	BRFC Equipment	54,706.56				181.46	53,371.10			1,154.00			
2337I	LCFC Equipment	20,000.00				13,741.10	4,513.71			1,745.19			
2337J	Grounds Equipment	5,000.00					3,970.00		-	1,030.00			
2337K	Park Infrastructure Improvements	140,400.00				1,897.40	123,214.74			15,287.86			
	Subtotal this Sheet ONLY	2,769,192.77		-		-	294,909.76	1,539,077.51	22,677.55	912,527.95		-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35c

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations		Encumbrances		Expended		Authorizations Canceled		Balance - December 31, 2017			
	Funded		Unfunded										Funded		Unfunded	
2361A Fleet					215,000.00		201,412.80				13,587.20		-			
2361B Pool Infrastructure Improvements					65,000.00		515.10		63,868.85				616.05			
2361C Pool Infrastructure Improvements (Ord 2373)					65,000.00		3,013.40		27,782.20				34,204.40			
2363A Engineering Projects					1,300,000.00				1,110,928.03				189,071.97			
2366A Engineering Projects					1,195,000.00		56,996.25		1,053.75				1,136,950.00			
2366B Fleet					180,000.00				147,388.24				32,611.76			
2366C Facility Improvements					172,000.00		25,000.00		21,120.00				125,880.00			
2366D DPW Equipment and Repairs					310,000.00				242,877.40				67,122.60			
2366E Systems Administration					33,400.00		4,427.49		12,519.00				16,453.51			
2366F BRFA Equipment					10,000.00								10,000.00			
2366G BRFC Equipment					70,000.00		3,818.54						66,181.46			
2366H LCFC Equipment					85,000.00		60,090.90						24,909.10			
2366I Grounds Equipment					90,000.00		25,784.00		-				64,216.00			
2366I Park Infrastructure Improvements					92,000.00				6,072.50				85,927.50			
													-			
Grand Total	70000-	3,860,344.00	-		3,882,400.00		1,041,379.42		3,481,059.69		78,400.83		3,141,904.06		-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2017 80031-01	XXXXXXXXXX	XX	605,365.54	
Received from 2017 Budget Appropriation * 80031-02	XXXXXXXXXX	XX	3,752,400.00	
	XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	XX	78,400.83	
Grants and Other Deposits Reimbursed to the CIF			5,959.74	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11/28/17 Reso #2017-0396 Res Prelim Exp - Pedestrian Bridges	103,000.00		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations 80031-04	3,882,400.00		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance December 31, 2017 80031-05	456,726.11		XXXXXXXXXX	XX
	4,442,126.11		4,442,126.11	

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2017	80030-01	XXXXXXXXXX	XX		
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2017	80030-05			XXXXXXXXXX	XX
		0		0	

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years	
3/14/17 Ordinance #2361 Pool & Fleet	280,000.00						280,000.00	
4/11/17 Ordinance #2363 Engineering	1,300,000.00						1,300,000.00	
5/23/17 Ordinance #2366 Multipurpose	2,237,400.00						2,237,400.00	
10/10/17 Ordinance #2373 Pool	65,000.00						65,000.00	
Total 80032-00	3,882,400.00		-		-		3,882,400.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit		Credit	
Balance January 1, 2017	80029-01	XXXXXXXXXX	XX	-	
Premium on Sale of Bonds		XXXXXXXXXX	XX	0	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	0	
Appropriated to Finance Improvement Authorizations	80029-02	0		XXXXXXXXXX	XX
Appropriated to 2017 Budget Revenue	80029-03	-		XXXXXXXXXX	XX
Balance December 31, 2017	80029-04	0		XXXXXXXXXX	XX
		0.00		0.00	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

-
-
- A.
1. Total Tax Levy for the Year 2017 was \$ 135,860,762.94
 2. Amount of Item 1 Collected in 2017 (*) \$ 135,449,831.40
 3. Seventy (70) percent of Item 1 \$ 95,102,534.06

(*) Including prepayments and overpayments applied.

-
-
- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2017?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

-
-
- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

-
-
- D.
1. Cash Deficit 2016 \$ 0
 2. 4% of 2016 Tax Levy for all purposes:
Levy - - \$ 130,672,335.51 = \$ 5,226,893.42
 3. Cash Deficit 2017 \$ 0
 4. 4% of 2017 Tax Levy for all purposes:
Levy - - \$ 135,860,762.94 = \$ 5,434,430.52

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS								Disbursements				Balance Dec. 31, 2017	
	XXXXXX	XX	Assessments and Liens		Operating Budget										XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2017 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2017 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017			
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2				

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Excess in Results of 2017 Operations	XXXXXX	XX		
Amount Appropriated in 2017 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *					

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2017			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2017			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2017 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations		Expended				Authorizations Canceled		Balance - December 31, 2016			
	Funded		Unfunded										Funded		Unfunded	
Total																

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Received from 2017 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2017

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2017 Budget Revenue			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS								Disbursements		Balance Dec. 31, 2017			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

SCHEDULE OF GOLF UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	81,993.00		81,993.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
Membership	344,330.00		345,590.00		1,260.00	
Irrigation Assessments	17,375.00		16,520.00		(855.00)	
Miscellaneous	71,788.00		66,820.41		(4,967.59)	
					-	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	-	
					-	
					-	
					-	
Subtotal	515,486.00		510,923.41		(4,562.59)	
Deficit (General Budget) ** _____ 07	-				-	
_____ 08	515,486.00		510,923.41		(4,562.59)	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	505,486.00	
Added by N.J.S. 40A:4-87	-	
Emergency	10,000.00	
Total Appropriations	515,486.00	
Add: Overexpenditures (See Footnote)	-	
Total Appropriations and Overexpenditures	515,486.00	
Deduct Expenditures:		
Paid or Charged	496,782.48	
Reserved	18,703.52	
Surplus (General Budget) **		
Total Expenditures	515,486.00	
Unexpended Balance Canceled (See Footnote)	-	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 GOLF Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:			
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			-
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	-		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			-
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Golf Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	10,519.62		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			10,519.62

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS

GOLF

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations Canceled	XXXXXX	XX	-	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXX	XX	10,519.62	
Deficit in Anticipated Revenue	4,562.59		XXXXXX	XX
Amount Due Veterans Administration			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	5,957.03		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	10,519.62		10,519.62	

OPERATING SURPLUS -

GOLF

UTILITY

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX	95,908.20	
Deficit/Excess in Results of 2017 Operations	-		5,957.03	
Amount Appropriated in 2017 Budget - Cash	81,993.00		XXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2017	19,872.23		XXXXXX	XX
	101,865.23		101,865.23	

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM GOLF UTILITY - TRIAL BALANCE)**

Cash		43,649.67	
Investments			
Interfund Accounts Receivable			
Subtotal		43,649.67	
Deduct Cash Liabilities Marked with "C" on Trial Balance		(23,777.44)	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		19,872.23	
*Other Assets Pledged to Operating Surplus			
Deferred Charges # - Emergency Reso #2017-0457	-		
Operating Deficit #			
Total Other Assets		-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		19,872.23	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016 \$ _____

Increased by:

 Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2017 \$ _____

SCHEDULE OF GOLF LIENS

Balance December 31, 2016 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2017 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

GOLF UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - *	\$ 10000	10000	\$ -	\$ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

GOLF UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$

GOLF UTILITY CAPITAL BONDS

Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *					\$

INTEREST ON BONDS - GOLF UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

GOLF UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

GOLF UTILITY LOAN

Outstanding January 1, 2017	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2017			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - GOLF UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2017 Budget Requirement			
											For Principal		For Interest **	
1.														
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dediacted Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017			
	Funded		Unfunded						Funded		Unfunded	
Total	70000-											

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Received from 2017 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years	

GOLF UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2017

	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2017 Budget Revenue			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX