

**BERNARDS TOWNSHIP - 2008
MUNICIPAL TAX RATE CALCULATION**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Subtotal General Appropriations inside "CAP"	\$ 19,313,435.42	\$ 18,786,463.48	\$ 16,323,929.85	\$ 15,608,840.10
Subtotal General Appropriations outside "CAP"	\$ 8,435,592.05	\$ 9,299,159.76	\$ 13,119,208.51	\$ 11,370,399.48
CAP Adjustment Provision	\$ 5,500,000.00	\$ 5,500,000.00	\$ 5,500,000.00	\$ 5,512,587.94
Reserve for Uncollected Taxes	\$ 3,326,570.26	\$ 3,242,914.19	\$ 3,113,149.10	\$ 3,014,492.39
	\$ 36,575,597.73	\$ 36,828,537.43	\$ 38,056,287.46	\$ 35,506,319.92
Less: Surplus Anticipated	\$ 7,463,207.70	\$ 7,079,978.99	\$ 7,843,246.26	\$ 4,646,148.16
CAP Adjustment Provision	\$ 5,500,000.00	\$ 5,500,000.00	\$ 5,500,000.00	\$ 5,512,587.94
Miscellaneous Revenues	\$ 7,344,850.70	\$ 7,979,997.94	\$ 8,013,699.76	\$ 8,364,606.22
Receipts from Delinquent Taxes	\$ 260,000.00	\$ 260,000.00	\$ 260,000.00	\$ 260,000.00
Amount to be Raised by Taxation	\$ 16,007,539.33 -0.01%	\$ 16,008,560.50 -2.62%	\$ 16,439,341.44 -1.70%	\$ 16,722,977.59 2.45%
Assessed Value (Estimate .)	\$ 7,145,257,680.00	\$ 7,145,579,652.00	\$ 7,024,455,357.00	\$ 6,406,611,095.00
% Change over Prior	0.00%	1.72%	9.64%	20.65%
Total Municipal Tax Rate (per one dollar of assessed value)	\$0.00224	\$0.00224	\$0.00234	\$0.00261
% Change over Prior Estimate	0.00%	-4.27%	-23.87%	-15.09%
Total Municipal Tax Rate (per hundred dollars of assessed val)	\$0.224030	\$0.224034	\$0.235000	\$0.262
% Change over Prior Actual	0.00%	-4.67%	-10.68%	-15.53%

RESERVE FOR UNCOLLECTED TAXES CALCULATION

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Assumed Collection Rate	97.02%	97.02%	97.02%	97.02%
Appropriations Excluding Reserve for				
Uncollected Taxes	\$ 33,249,027.47	\$ 33,585,623.24	\$ 34,943,138.36	\$ 32,491,827.53
Less: Anticipated Revenues	\$ 20,568,058.40	\$ 20,819,976.93	\$ 21,616,946.02	\$ 18,783,342.32
Net Appropriations	\$ 12,680,969.07	\$ 12,765,646.31	\$ 13,326,192.34	\$ 13,708,485.20
Add: Estimated Local District School Taxes	\$ 70,934,293.50	\$ 68,300,000.00	\$ 64,304,731.44	\$ 60,993,345.50
Estimated County Open Space Tax	\$ 2,175,741.38	\$ 2,143,673.90	\$ 2,107,336.61	\$ 1,768,495.35
Estimated County Taxes	\$ 19,654,197.17	\$ 19,512,156.58	\$ 18,806,897.91	\$ 19,110,000.00
Estimated Municipal Open Space Tax	\$ 2,858,103.07	\$ 2,858,231.86	\$ 2,809,782.14	\$ 2,562,644.44
	\$ 108,303,304.19	\$ 105,579,708.65	\$ 101,354,940.44	\$ 98,142,970.49
Cash Required/Assumed Collection Rate	\$ 111,629,874.45	\$ 108,822,622.81	\$ 104,468,089.51	\$ 101,157,462.89
Difference Reserve for Uncollected Taxes	\$ 3,326,570.26	\$ 3,242,914.19	\$ 3,113,149.10	\$ 3,014,492.39

ESTIMATED RATES (for Calculation Purposes)

	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Actual</u>
School Rate Unofficial (Estimate)	\$ 0.993	\$ 0.956	\$ 0.915	\$ 0.930
County Rate Unofficial (Estimate)	\$ 0.275	\$ 0.273	\$ 0.268	\$ 0.289
County Open Space Rate	\$ 0.030	\$ 0.030	\$ 0.030	\$ 0.028
Municipal Open Space Rate	\$ 0.040	\$ 0.040	\$ 0.040	\$ 0.041
Township	\$ 0.224	\$ 0.224	\$ 0.234	\$ 0.262
	\$ 1.562	\$ 1.523	\$ 1.487	\$ 1.550

ACTUAL RATES

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
School Rate	\$ 0.96	\$ 0.96	\$ 0.92	\$ 0.93
County Rate	\$ 0.27	\$ 0.27	\$ 0.27	\$ 0.29
County Open Space Rate	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03
Municipal Open Space Rate	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04
Township	\$ 0.23	\$ 0.23	\$ 0.24	\$ 0.26
	\$ 1.53	\$ 1.53	\$ 1.49	\$ 1.55

Actual Net Amount to Be Raised by Taxation

School	\$ 68,260,463.00	\$ 64,235,232.50	\$ 59,541,418.00	
County	\$ 19,452,476.72	\$ 18,957,712.67	\$ 18,420,076.31	
County Open Space	\$ 2,130,170.20	\$ 1,940,933.31	\$ 1,771,180.70	
Municipal Open Space	\$ 2,858,231.86	\$ 2,809,782.14	\$ 2,562,644.44	
Township	\$ 16,008,560.50	\$ 16,439,341.44	\$ 16,722,977.60	
	\$0.000	\$ 108,709,902.28	\$ 104,383,002.06	\$ 99,018,297.05

Percent of Levy

School	#DIV/0!	62.4%	61.4%	60.0%
County	#DIV/0!	17.8%	18.1%	18.5%
County Open Space	#DIV/0!	1.9%	1.9%	1.8%
Municipal Open Space	#DIV/0!	2.7%	2.8%	2.6%
Township	#DIV/0!	15.1%	15.9%	17.1%