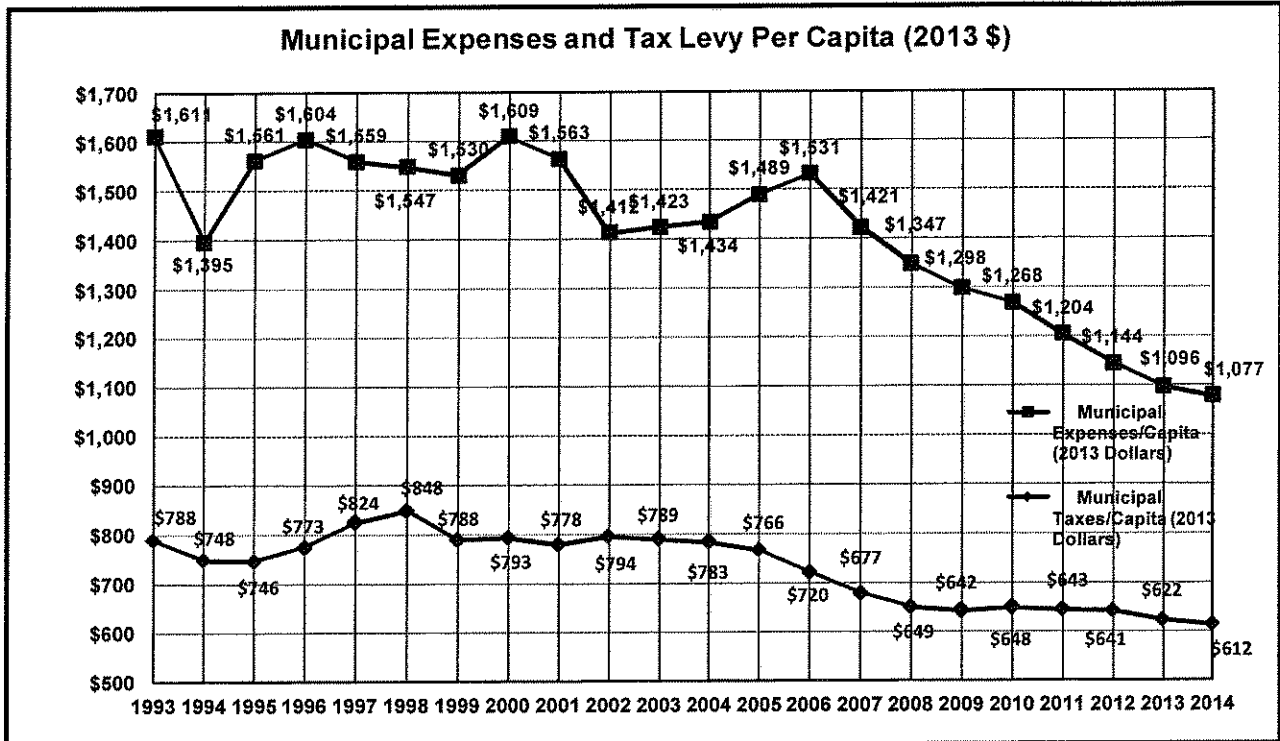
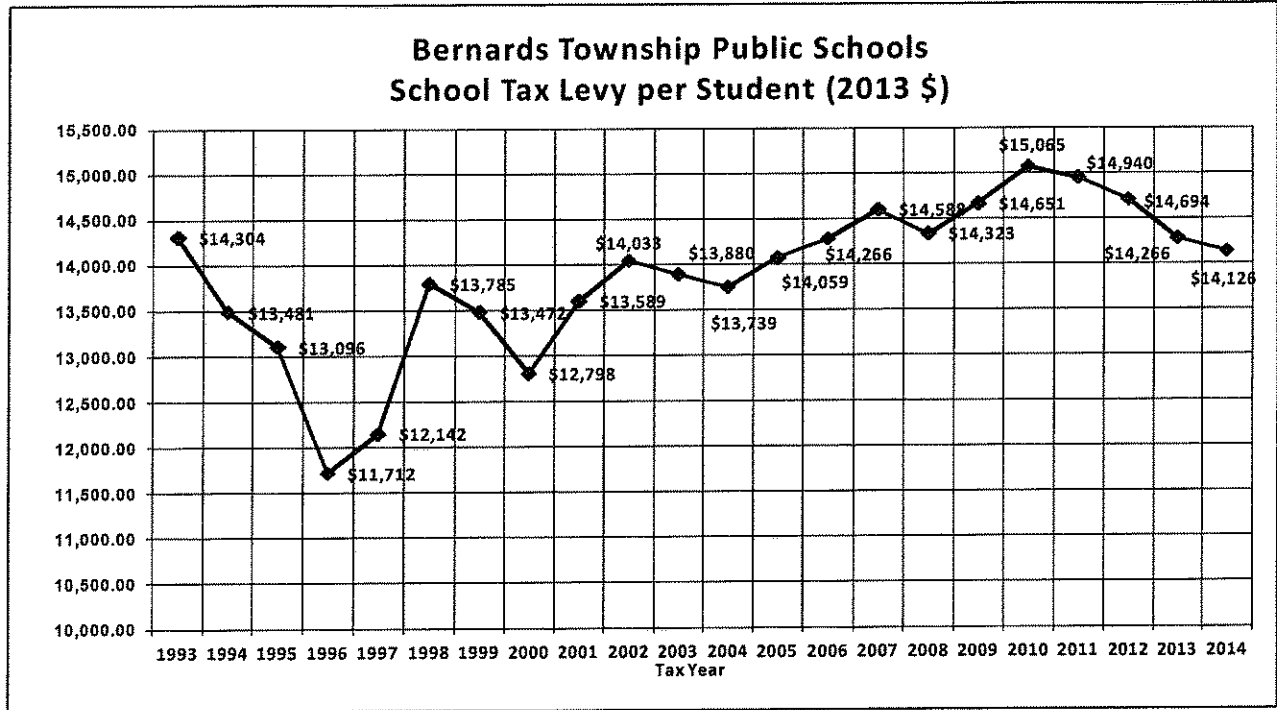


Bernards Township Property Taxes (1993 - 2014) July 2014



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Bernards Township Demographer
Basking Ridge, NJ 07920

OVERVIEW AND CONTENTS

When reviewing information herein, be mindful that Bernards Township's elected officials - Municipal Township Committee and School Board Members - and members of their dedicated staffs have worked cooperatively with residents to keep Bernards one of New Jersey's and the Nation's premier communities and most desirable place in which to live. Considerable attention has been and is given to current and future needs, always with measured prudent use of resources. Services and facilities provided by the township have expanded to meet requirements of residents, yet Municipal Tax Levy per Capita has remained nearly constant. **Adjusted for inflation, they have reduced over the past 21 year period.** Public Schools have consistently ranked among the highest in the State and Nation in academic achievement, while costs per student remained among the State's lowest.

Property Taxes consist of four components: School Tax (includes Debt Svc.); County Tax; Municipal Tax (includes Municipal Library Tax); and Open Space Tax - both County and Municipal. During the past 21 years, the percent of total Property Tax of each of these components changed significantly following rapid growth in numbers of new homes and births through 2002 which accounted for a rapid increase in numbers of Public School Students (PSS).

<u>Property Tax Category</u>	<u>Percent of Total Property Tax</u>	
	<u>1993</u>	<u>2014</u>
School Tax	50.9%	65.4%
County Tax	26.2%	16.6%
Municipal Tax	21.8%	14.3%
Open Space (Cty & Muni) Tax	1.1%	3.6%

Addition of residences, change in property assessments, population changes, increase in numbers of youth (= < 18 yrs), numbers of Public School Students (PSS), etc. impact Property Taxes and distribution of Property Tax Categories as noted above.

Parameters Impacting Municipal Taxes	Percent Increase (1993 - 2014)	
	<u>Actual</u>	<u>Adj. for Inflation</u>
No. Residences Taxed	41.4%	-----
Residential Assessment	290.0%	161.2%
Avg. Residence Tax Levy	228.0%	126.7%
<i>Municipal Tax per Avg. Residence</i>	<i>108.6%</i>	<i>60.3%</i>
Total Properties Assessment	180.0%	55.5%
Total Property Tax Levy	232.7%	92.2%
Total Population	50.6%	-----
<i>Municipal Tax per Capita</i>	<i>18.4%</i>	<i>-18.4%</i>
Youth (= < 18 yrs.)	86.0%	-----
Public School Students (PSS)	140.1%	-----
<i>School Tax per PSS</i>	<i>78.1%</i>	<i>-1.0%</i>

Data relative to Property Taxes are shown graphically in four Sections: Section 1 provides a graphical overview of Municipal Property Taxes and School Taxes for the years 1993 - 2014 relative to an average residence, a public student and per capita as appropriate; Section A graphs are the more conventional ways of displaying taxes and assessments as components, percentages, etc.; Section B (1993 - 2014) incorporates critical components such as average home, public school students, etc.; and Section C contains pie charts which relate various indicators to property taxes.

Section 1 (1993 - 2014)

Municipal Property Tax per Average Residence ----- Graph 1
 School Tax Levy per Student ----- Graph 2
 Municipal Expenses and Tax Levy Per Capita ----- Graph 3

Section A (1993 - 2014)

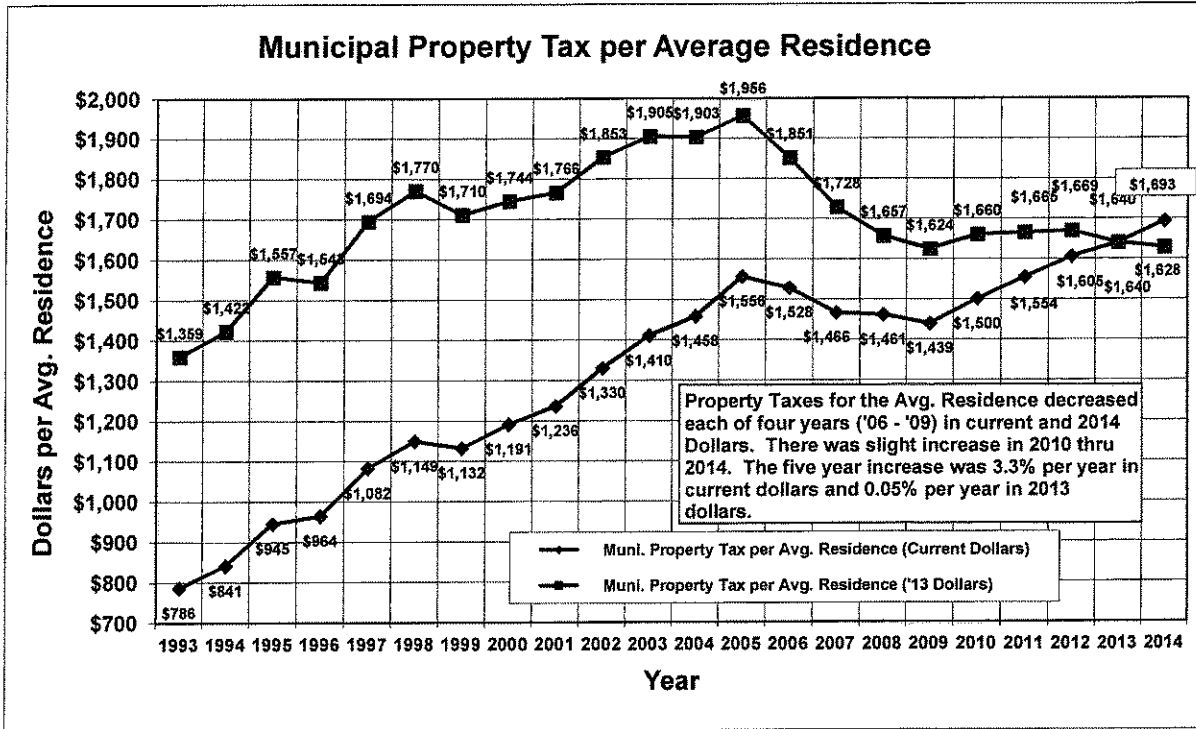
Property Tax for the Average Home ----- Graph 1A
 Property Assessment of the Average Home ----- Graph 2A
 Property Taxes (Total and Residential Levy) ----- Graph 3A
 Components of Property Taxes ----- Graph 4A
 Percent Annual Change in Total Tax Levy ----- Graph 5A
 Percent Annual Change in Tax Levy Components ----- Graph 6A
 Total Property Tax Rate ----- Graph 7A
 Property Tax Rate Components ----- Graph 8A
 Percent Homeowners Pay of Total Property Taxes ----- Graph 9A
 Percent School, County, and Municipal Tax is of Total Property Taxes ----- Graph 10A

Section B (1993 - 2014)

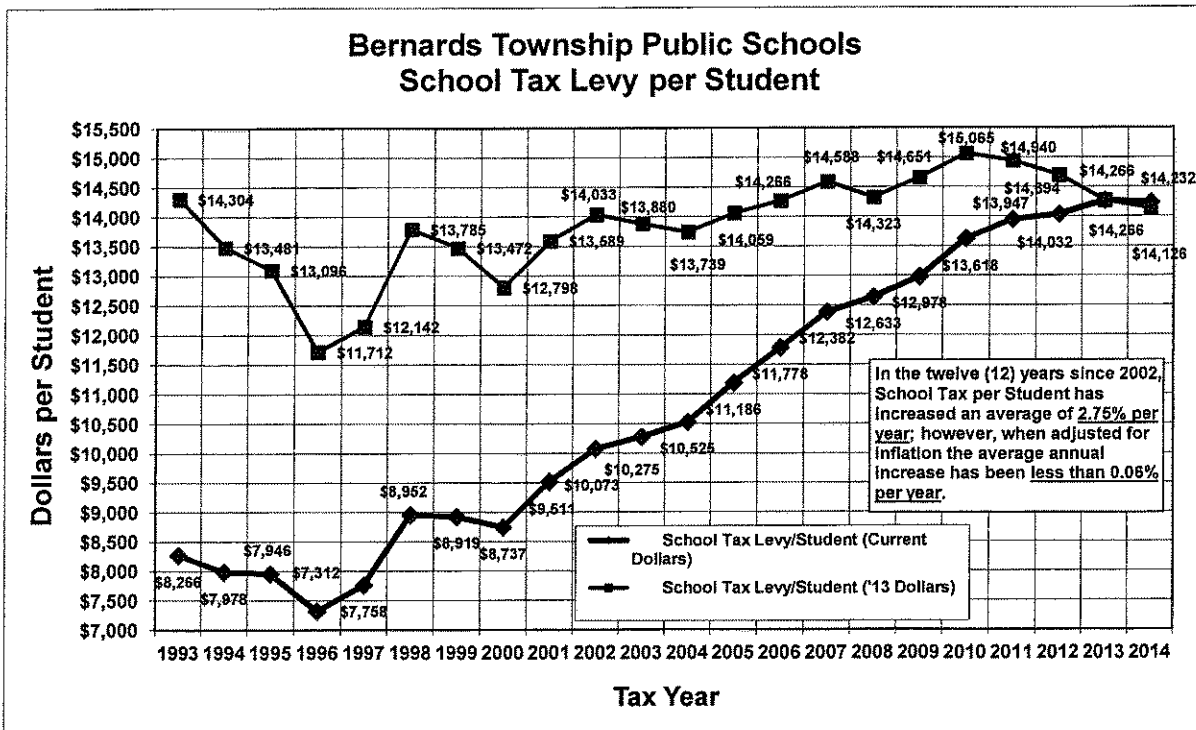
Property Tax for Average Home ----- Graph 1B
 Property Tax Components for the Average Home ----- Graph 2B
 Municipal Property Tax Levy per Residence ----- Graph 3B
 Municipal Expenses and Property Tax Levy Per Capita ----- Graph 4B
 School Tax Levy (2013\$) per Public School Student ----- Graph 5B
 Property Tax on a Home to Fund One Public School Student ----- Graph 6B
 Home Assessment to Generate Taxes to Fund One Public School Student --- Graph 7B

Section C

Population Distribution ('93, '00, '07 & '14) ----- Graph 1C
Public Schools' Student Distribution ('93, '00, '07 & '14) ----- Graph 2C
Property Assessments ('93, '00, '07 & '14) ----- Graph 3C
Property Tax Distritution ('93, '00, '07 & '14) ----- Graph 4C
Single & Multi Family 2014 Property Tax ----- Graph 5C
Residences With & Without School Children in 2014 ----- Graph 6C
Household Occupancy in 2014 ----- Graph 7C
Households with & w/o PSS and other Properties Paying Property Taxes
In 2014 ----- Graph 8C
Who Pays Bernards Property Taxes in 2014? ----- Graph 9C

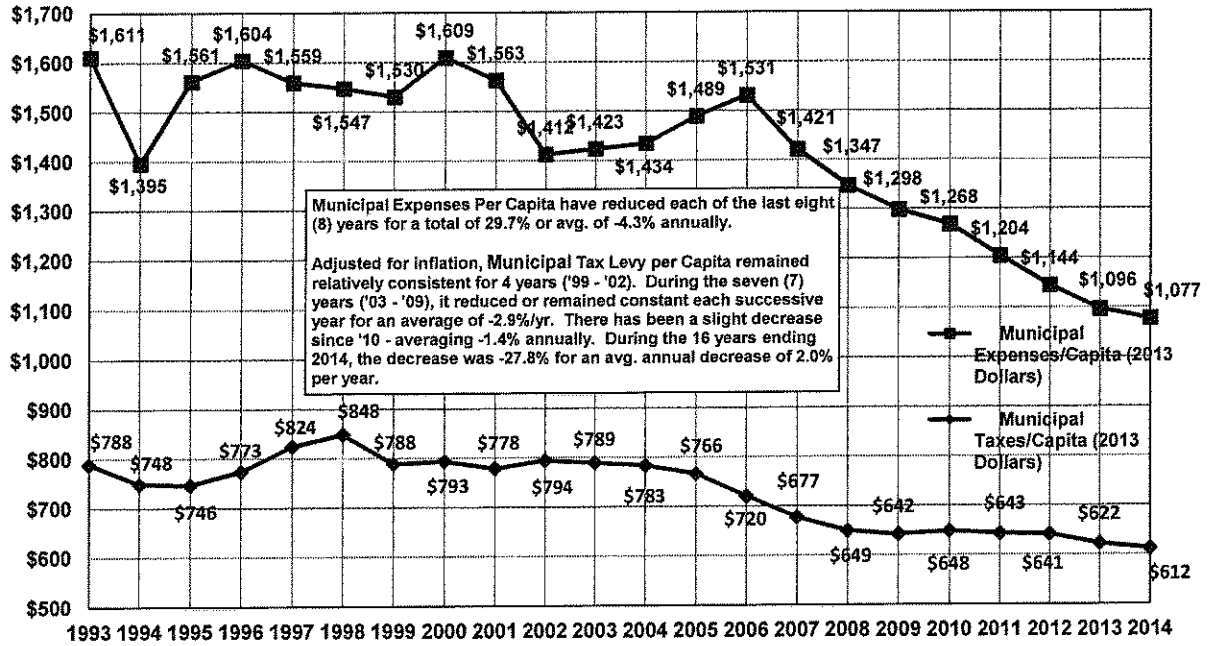


Graph 1

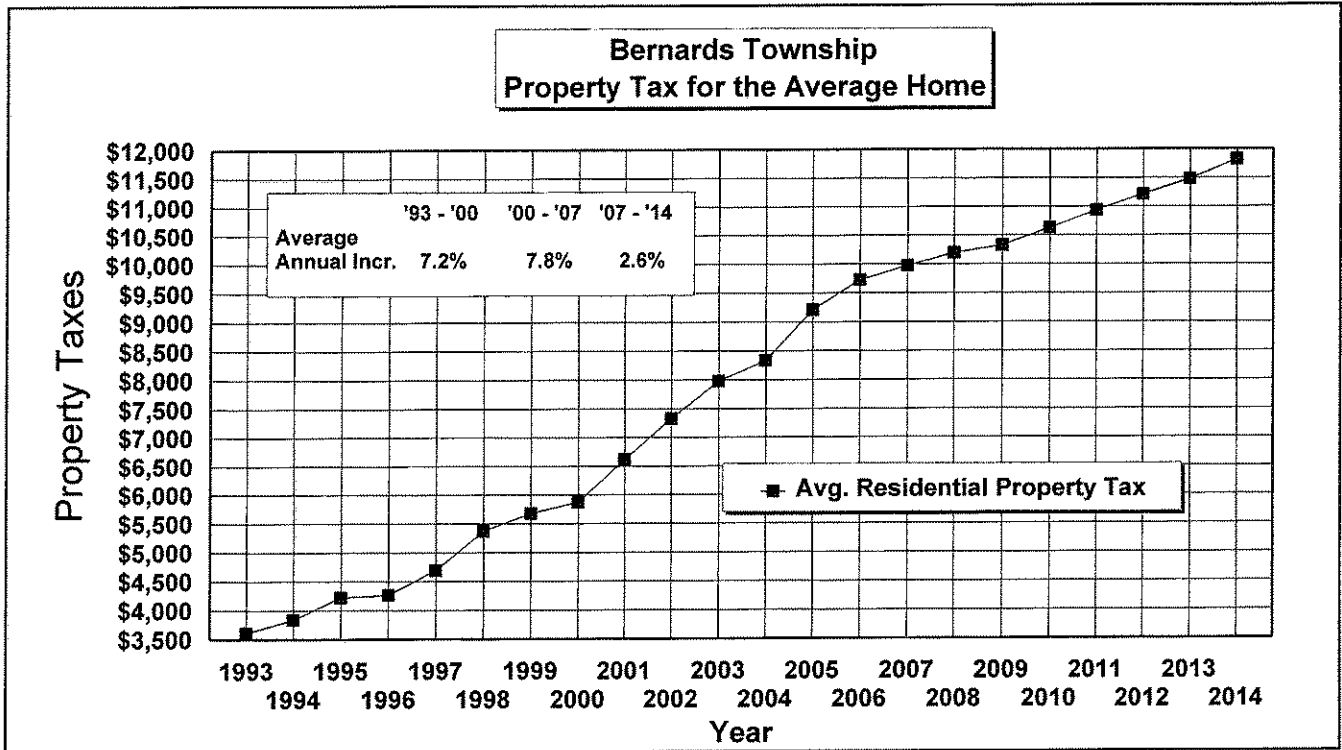


Graph 2

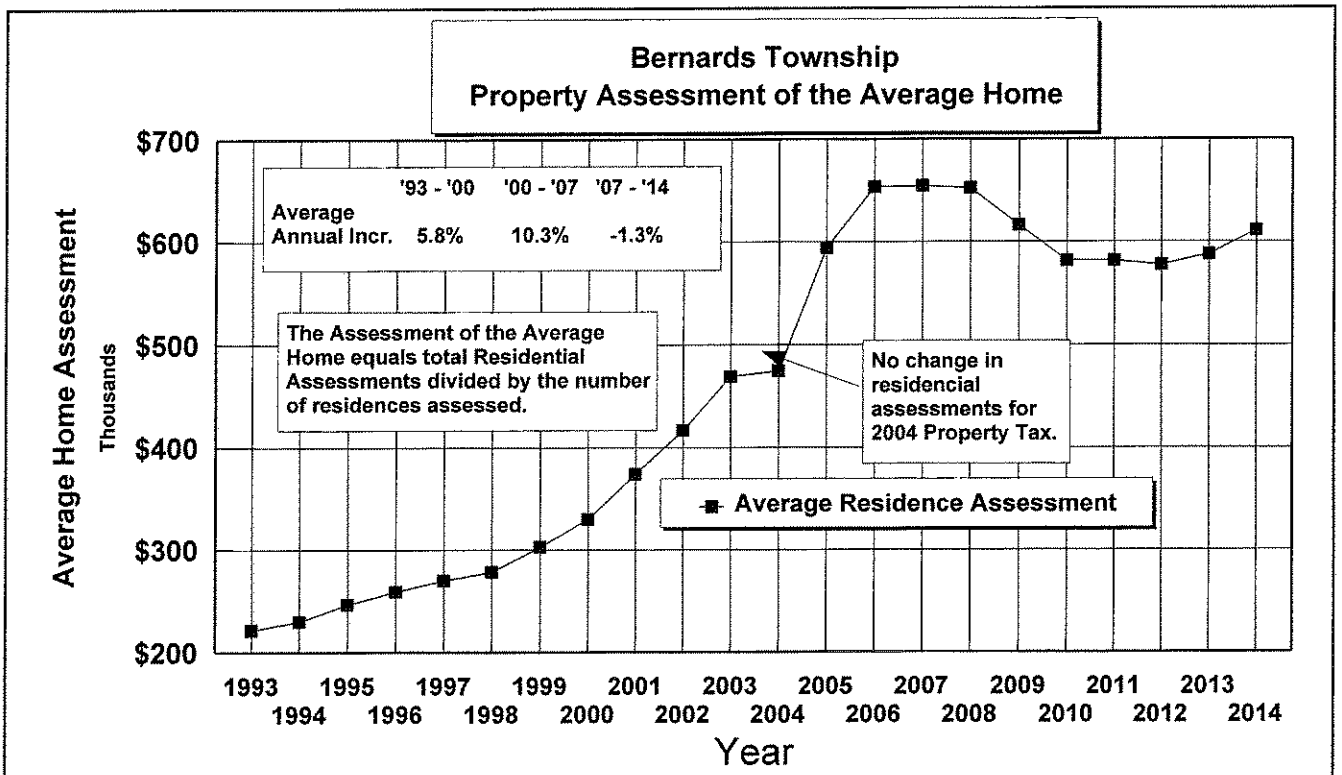
Municipal Expenses and Tax Levy Per Capita (2013 \$)



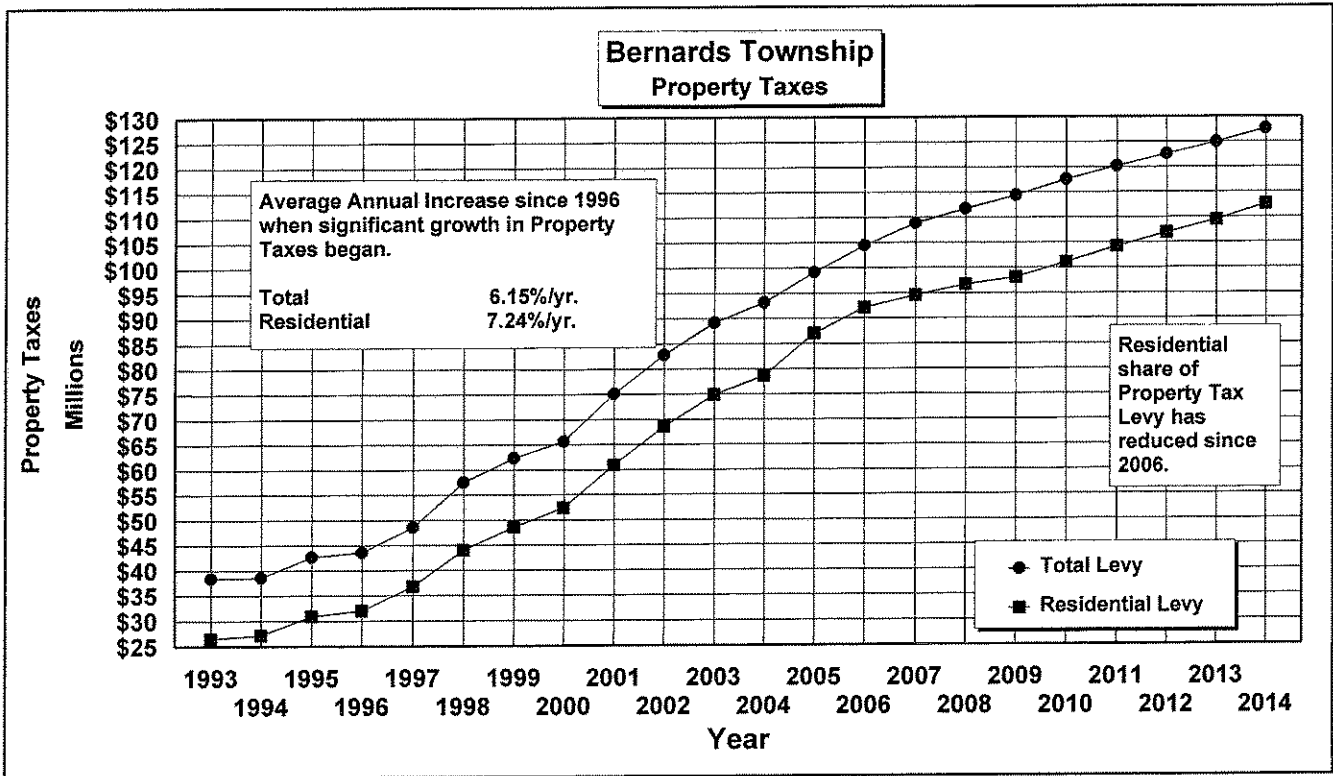
Graph 3



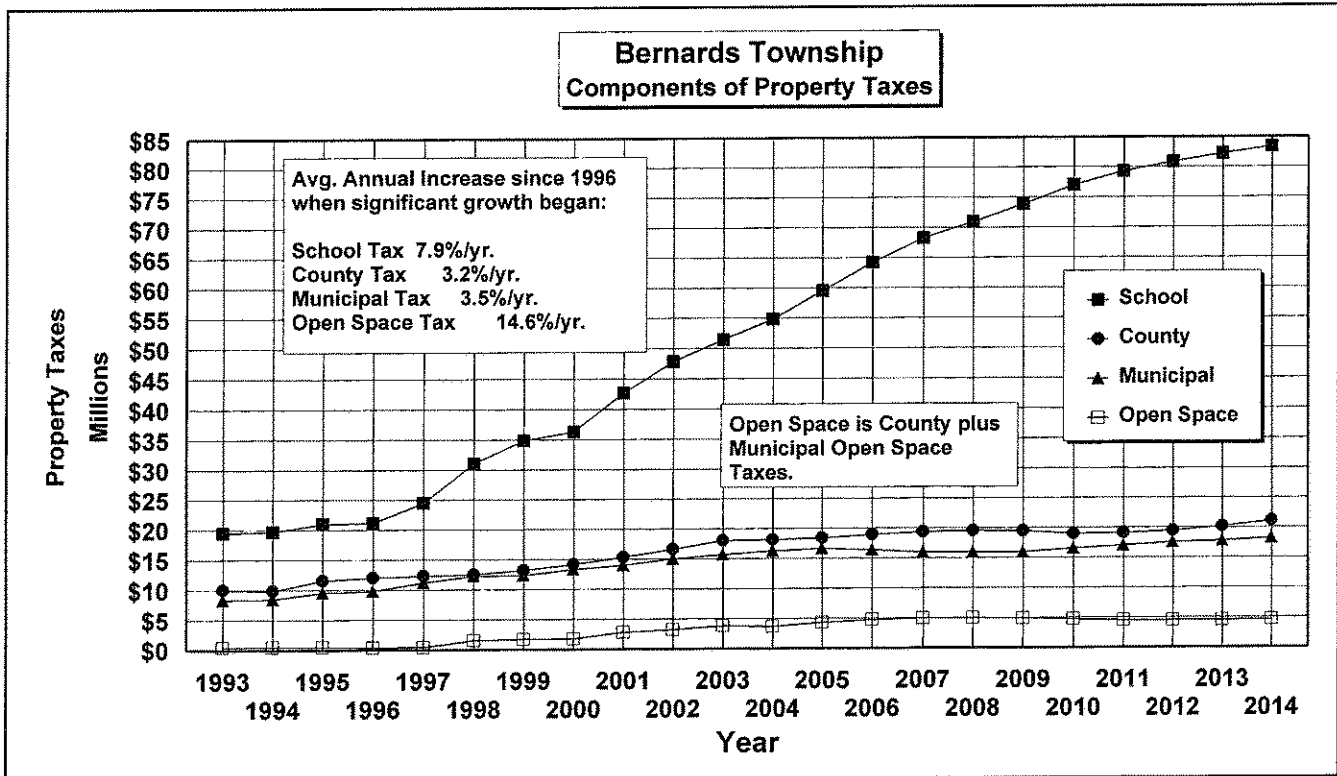
Graph 1A



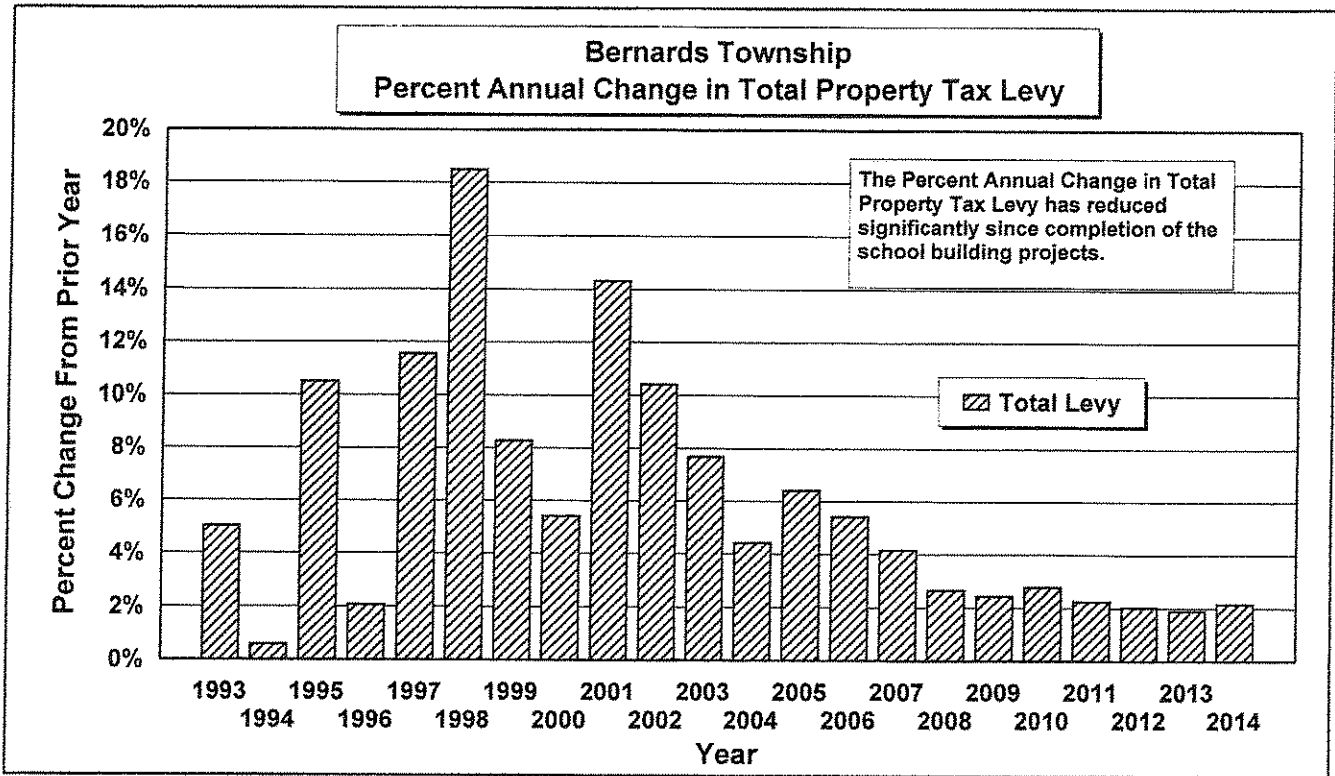
Graph 2A



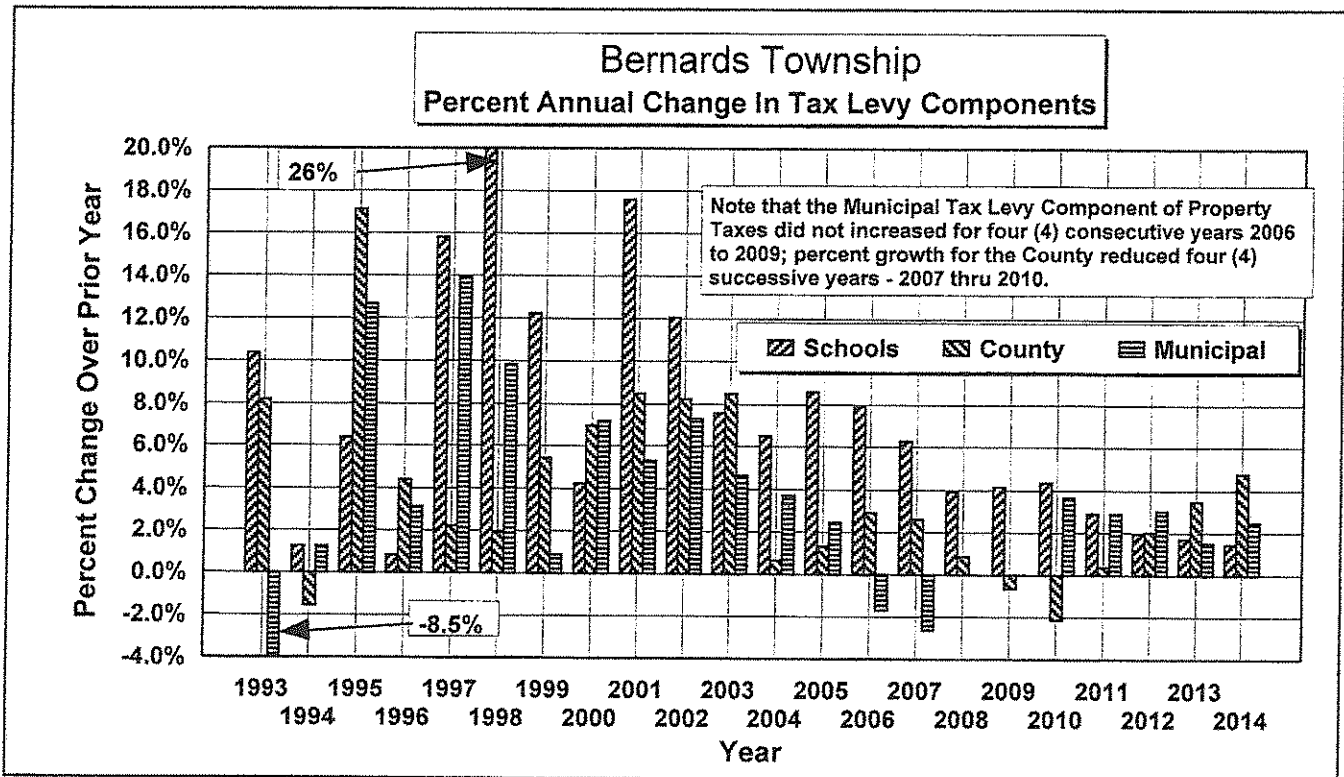
Graph 3A



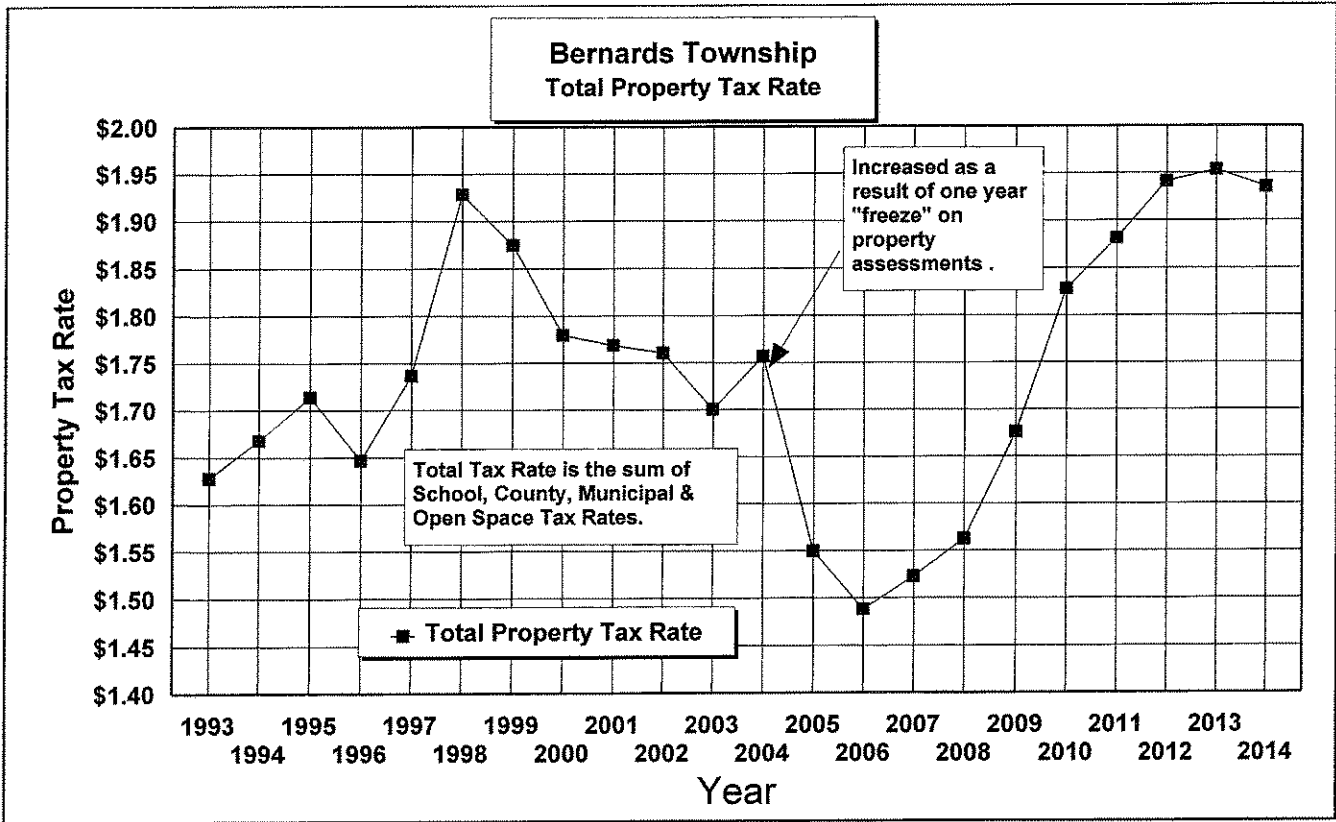
Graph 4A



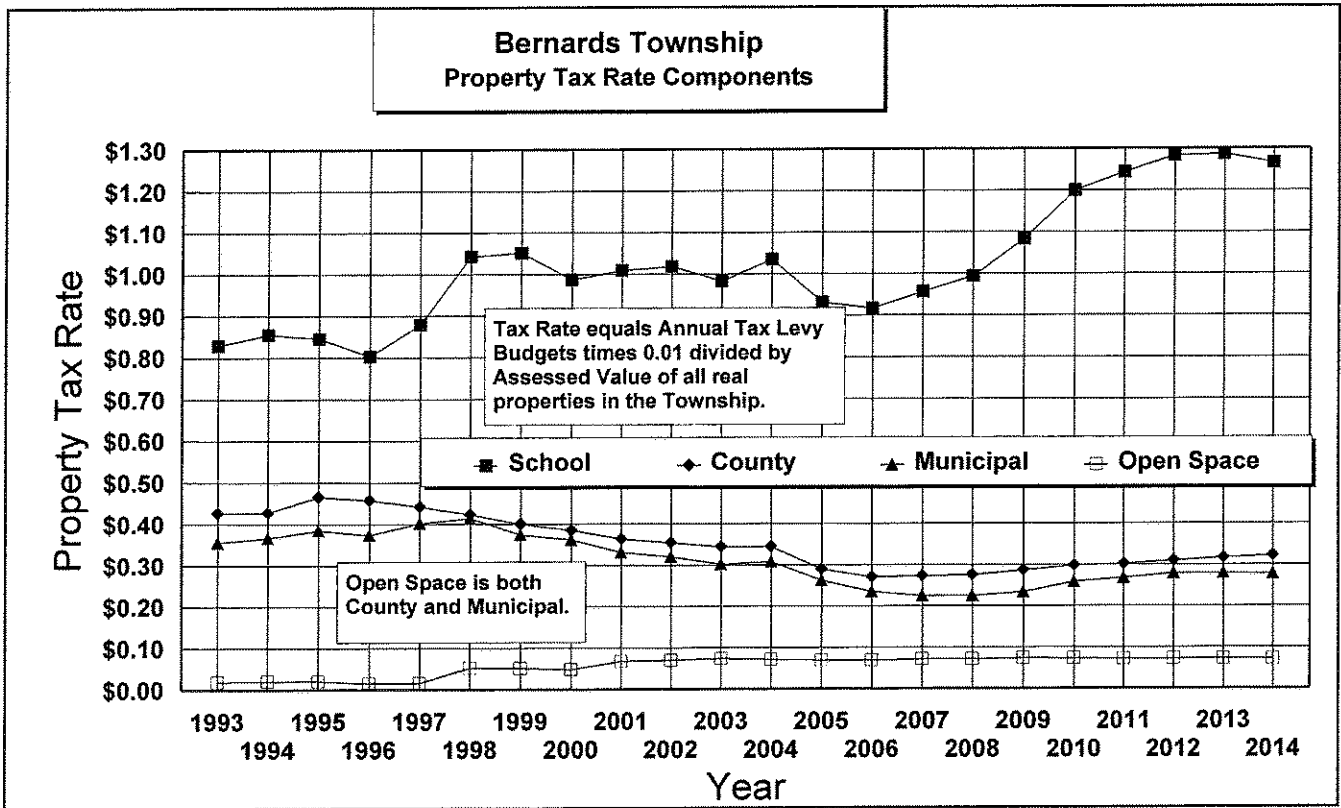
Graph 5A



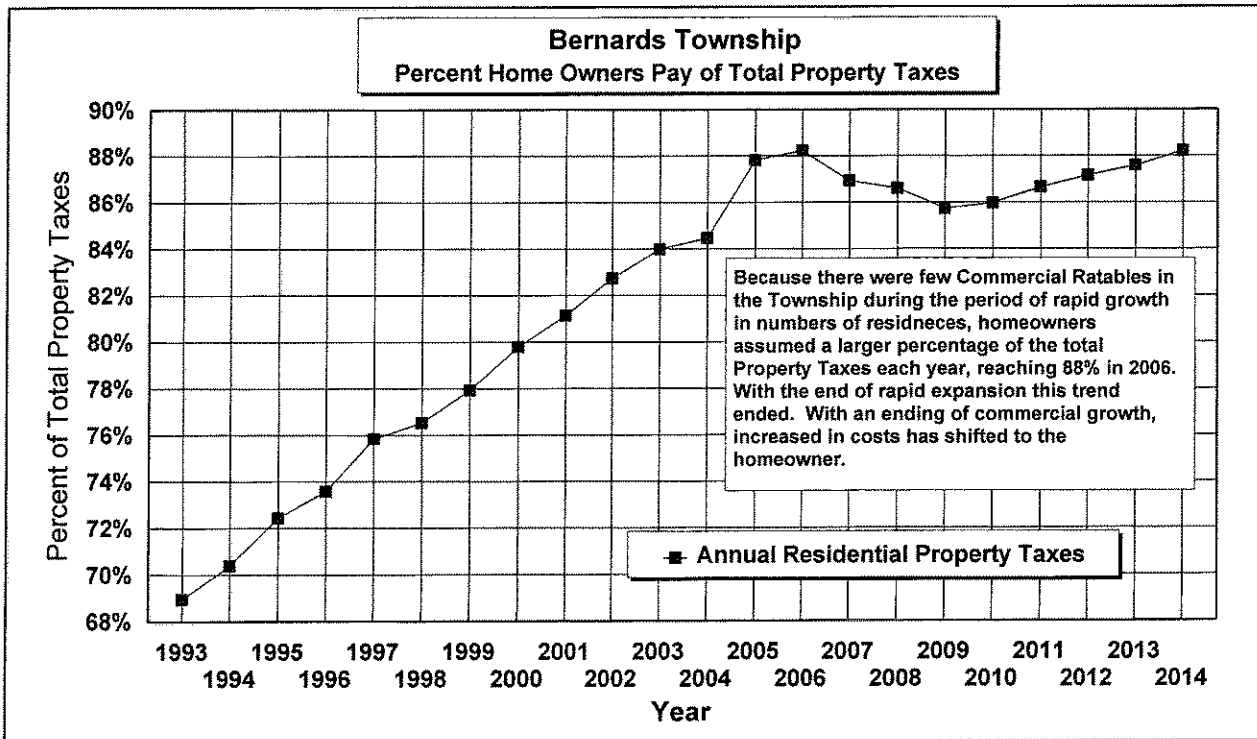
Graph 6A



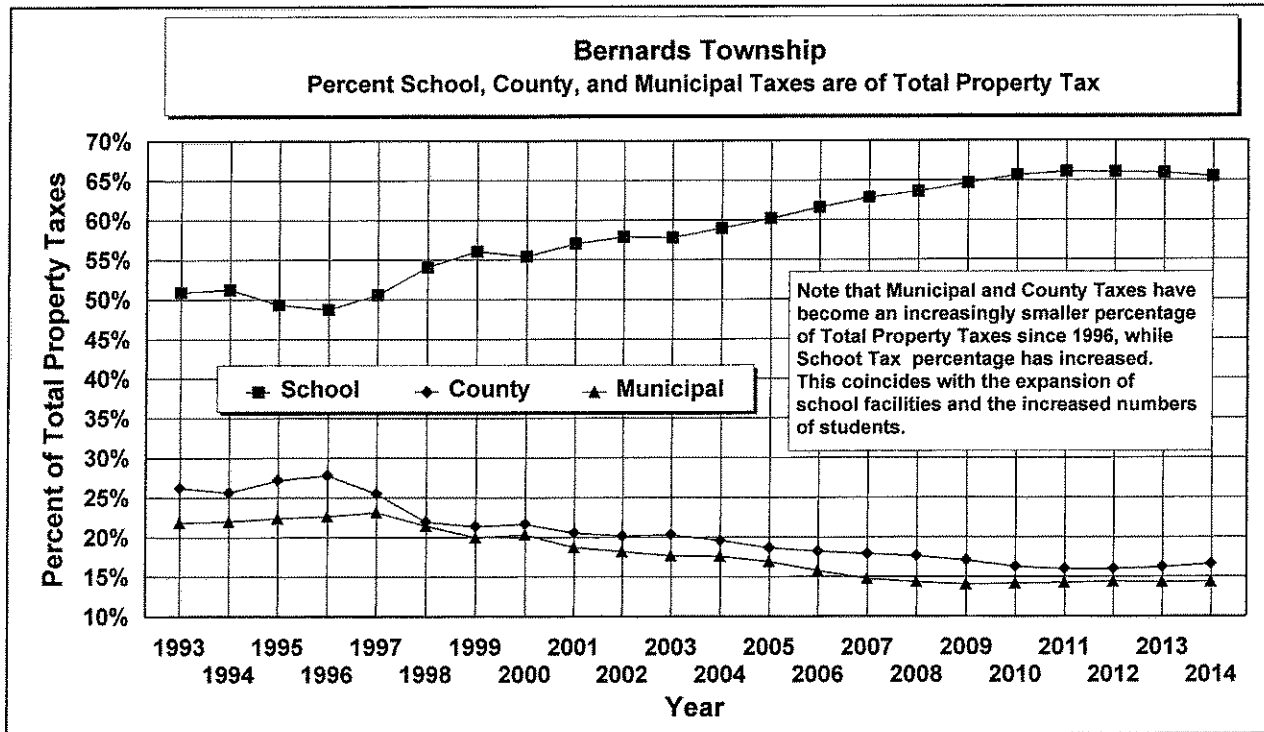
Graph 7A



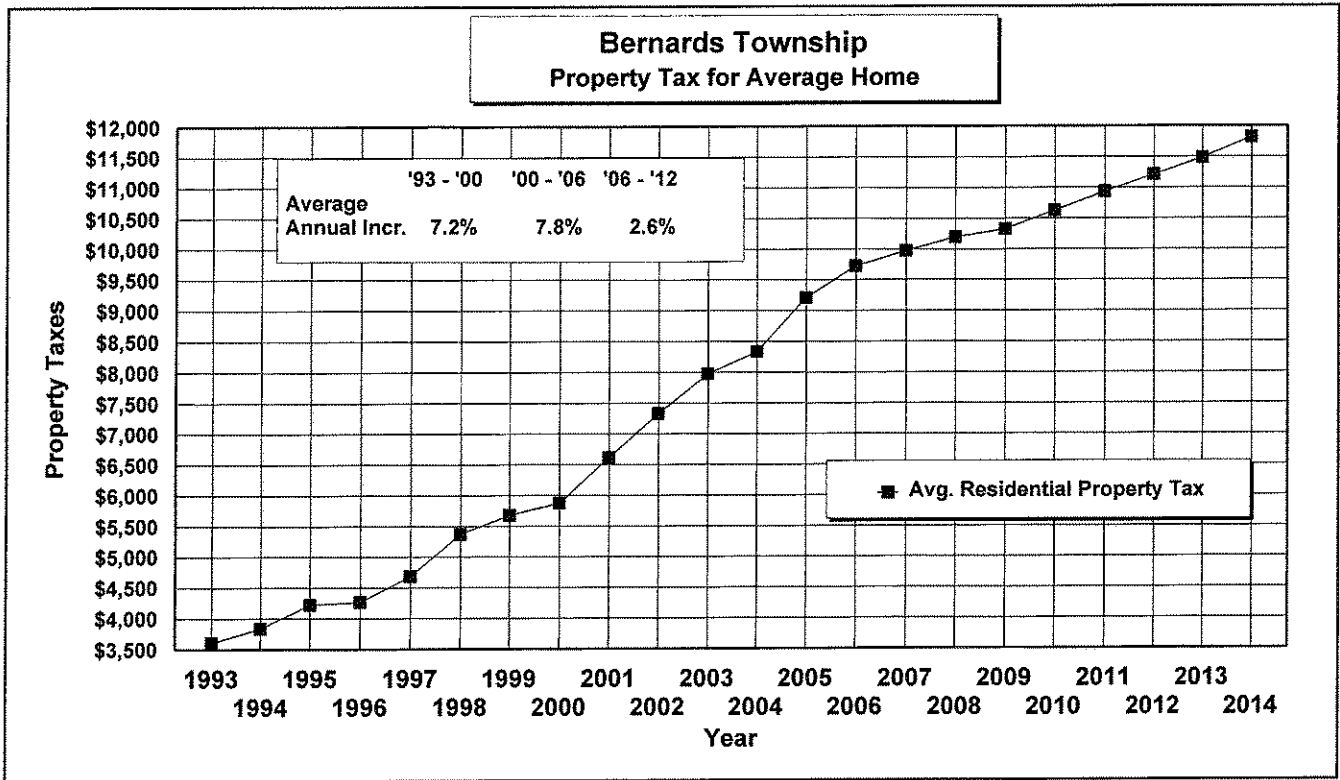
Graph 8A



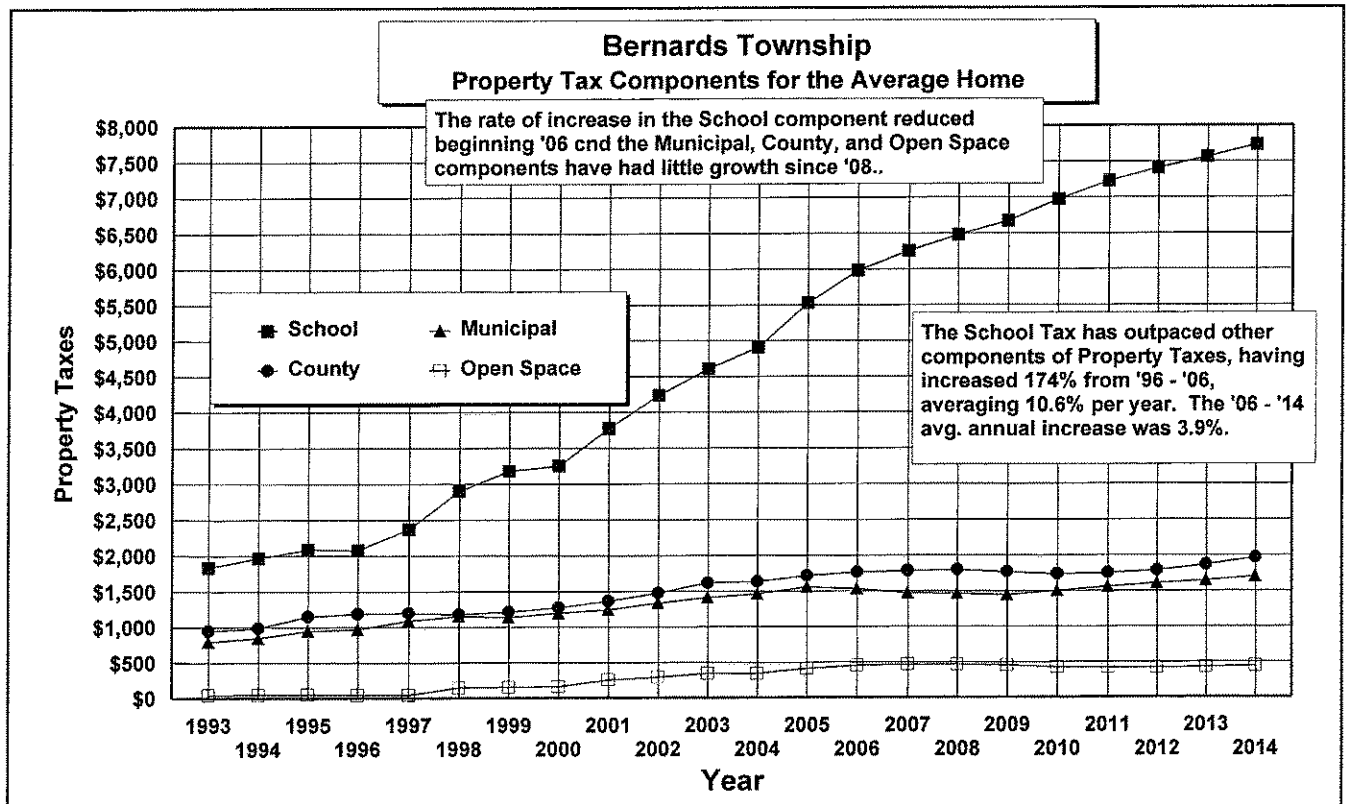
Graph 9A



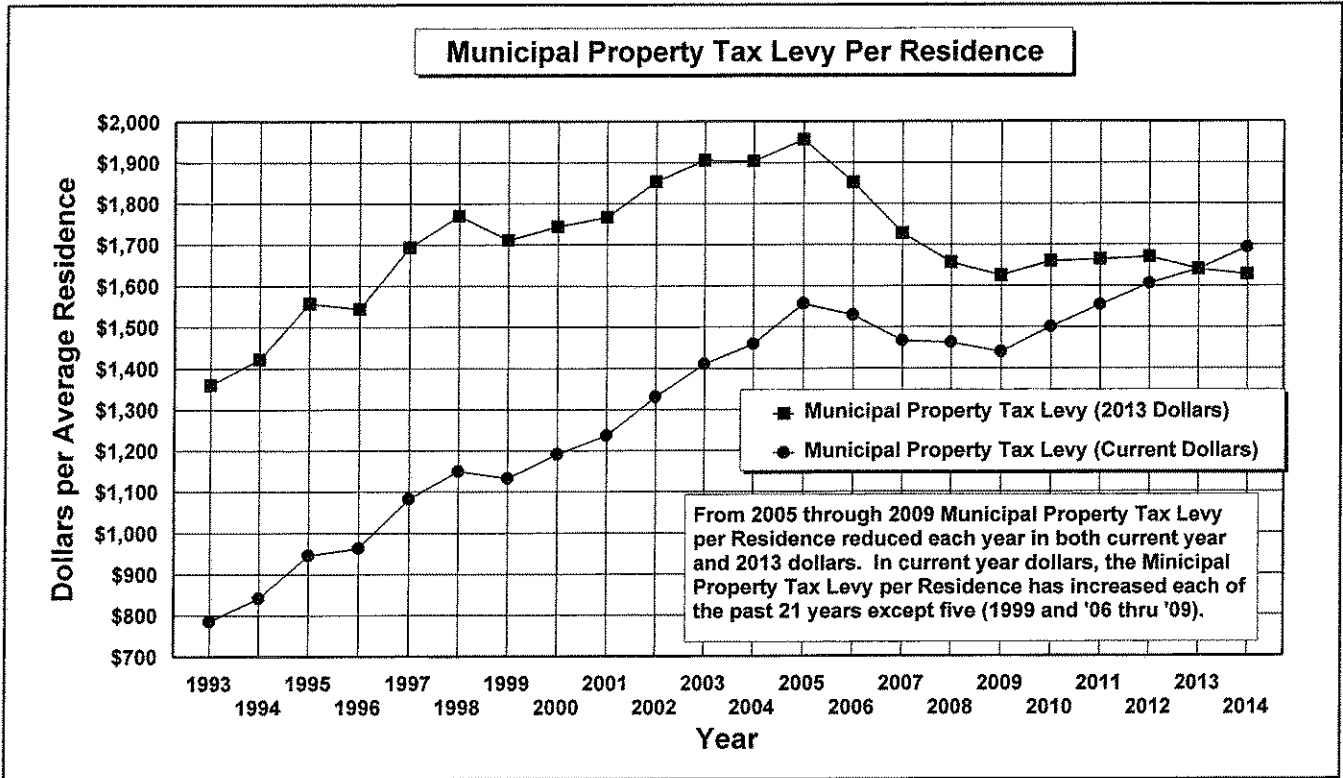
Graph 10A



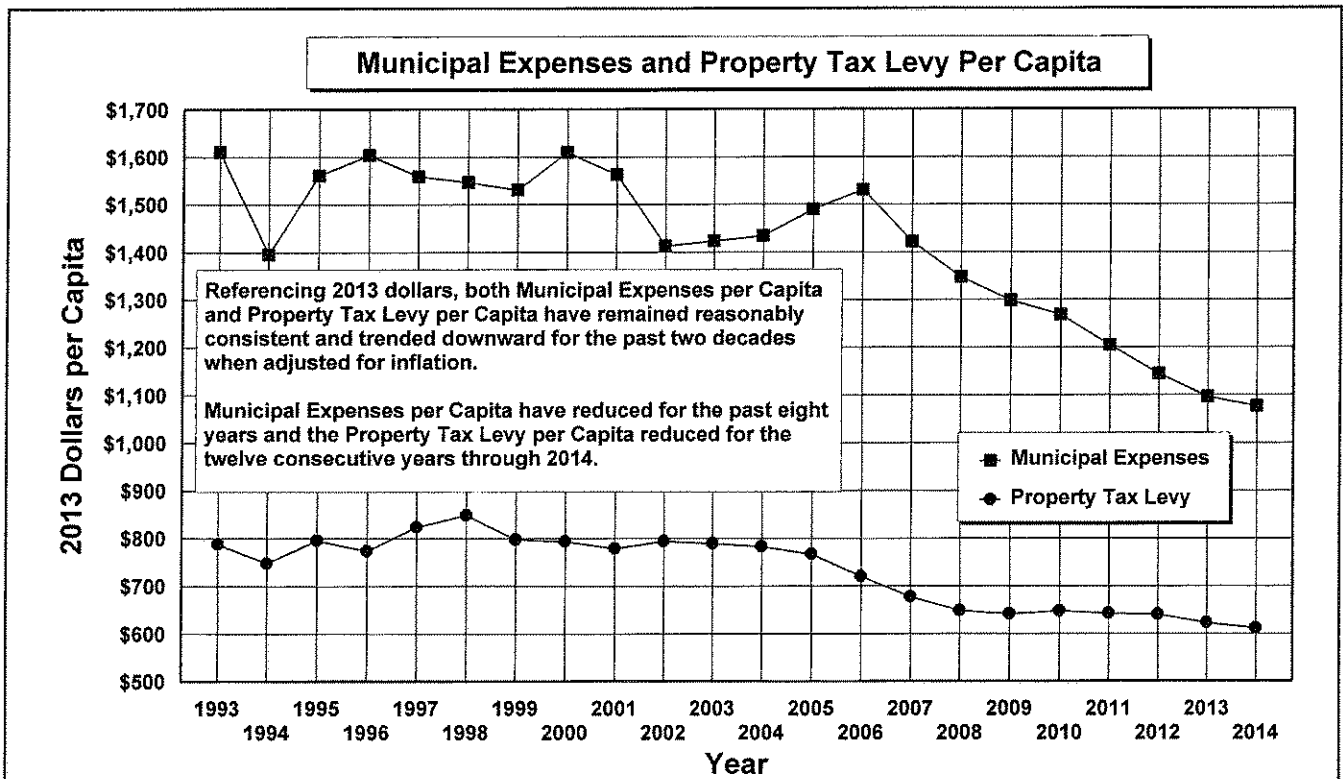
Graph 1B



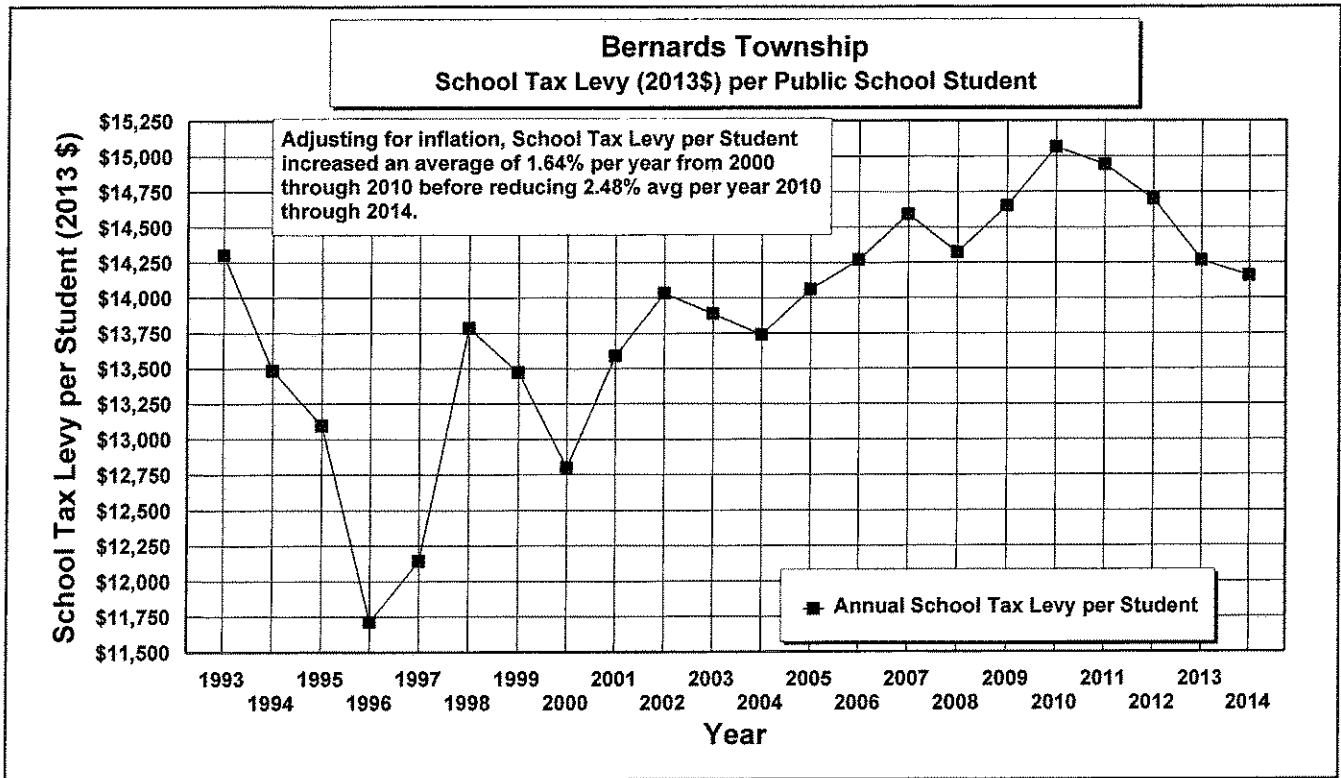
Graph 2B



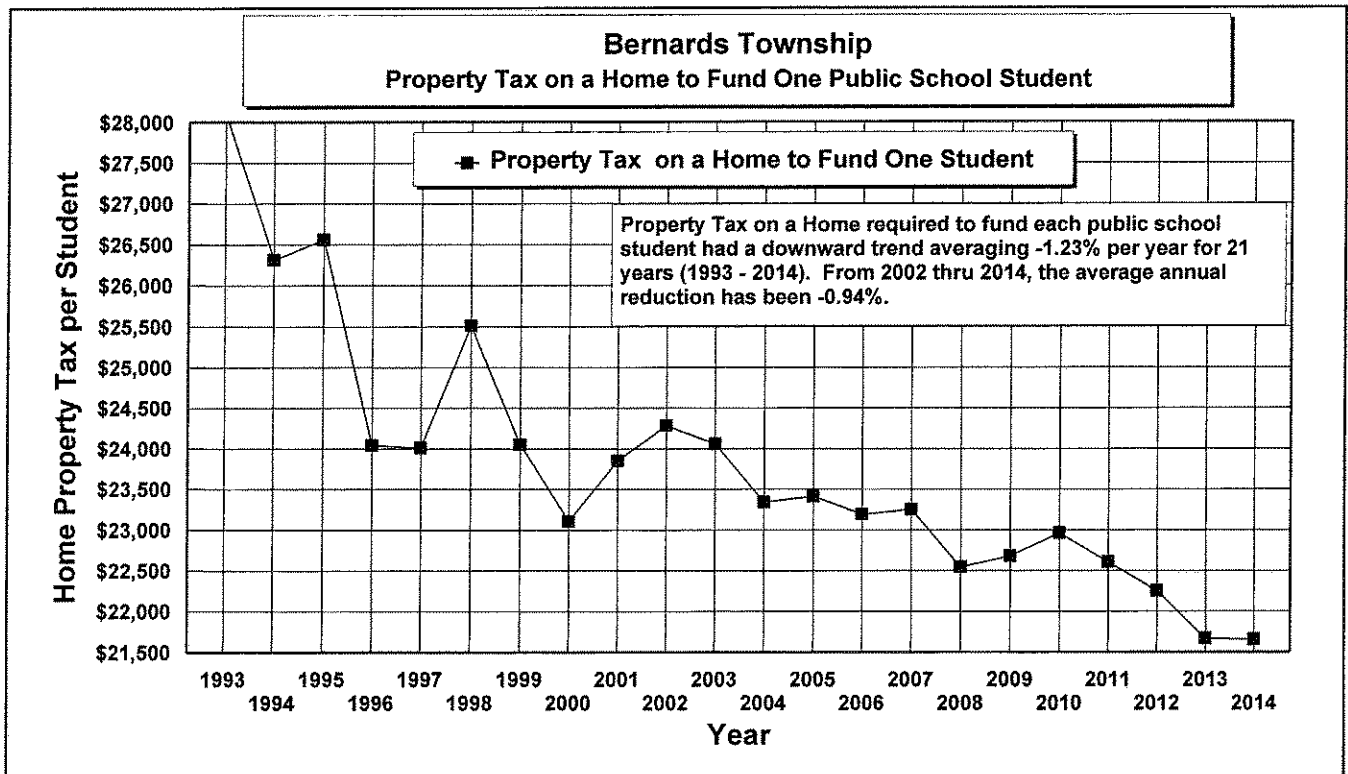
Graph 3B



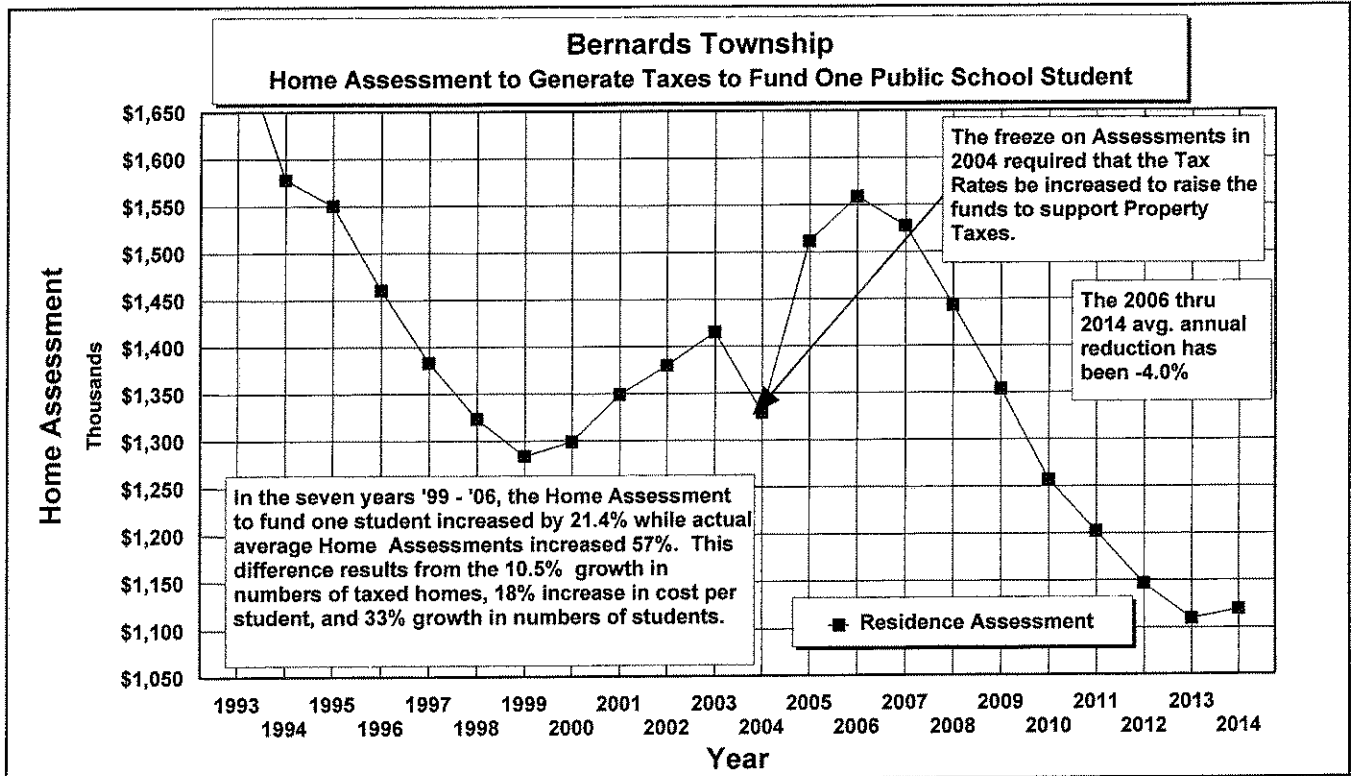
Graph 4B



Graph 5B

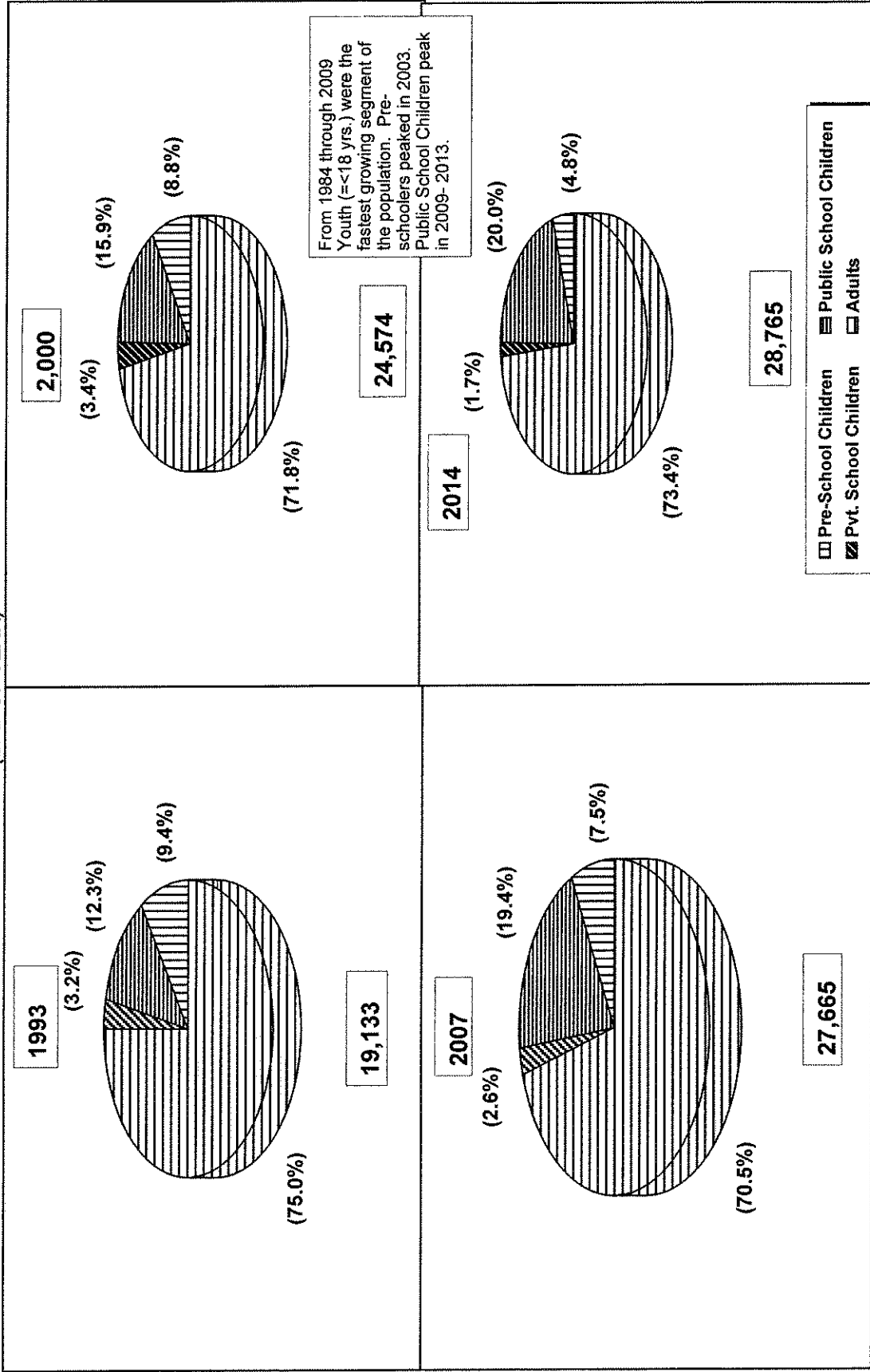


Graph 6B



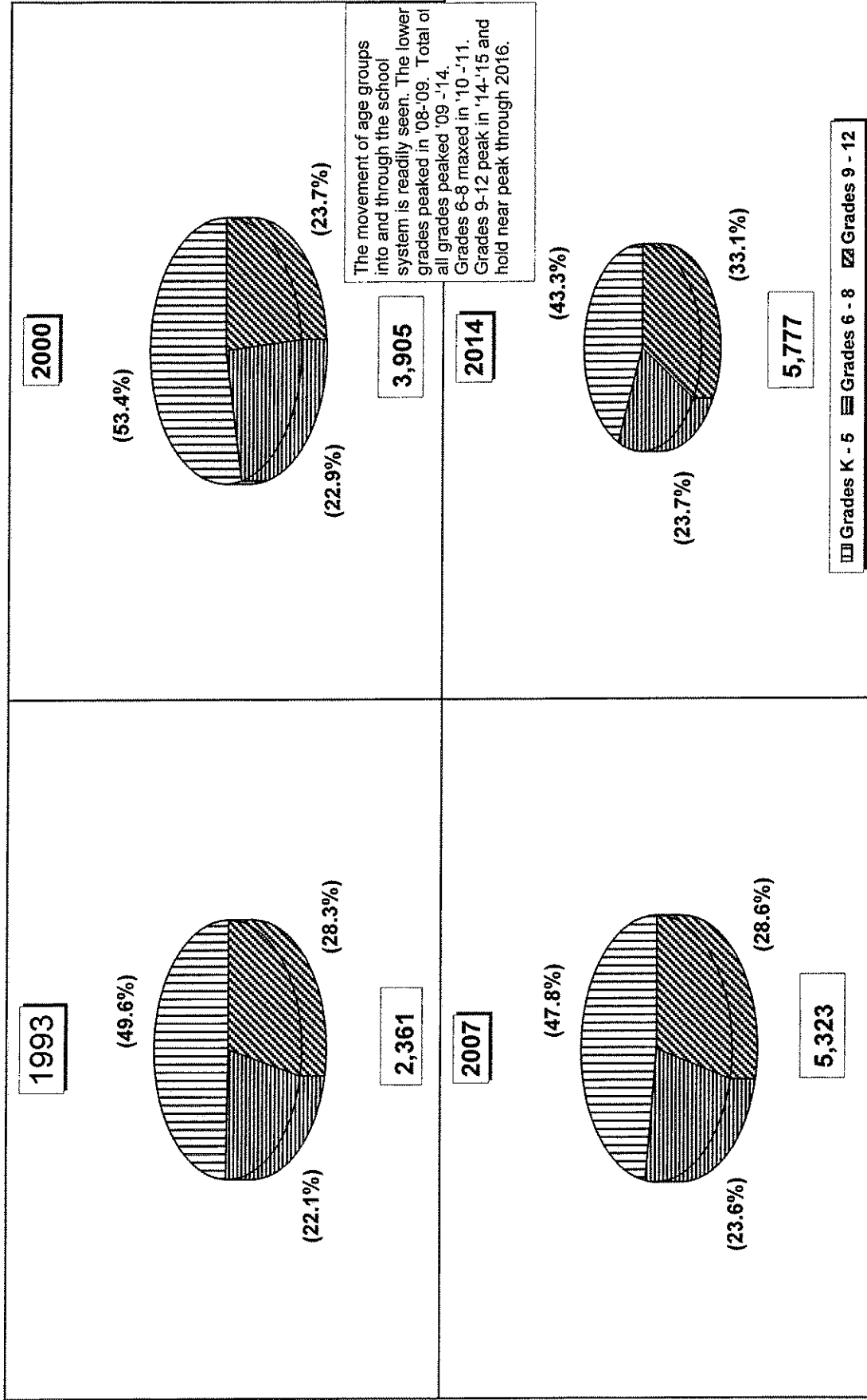
Graph 7B

Bernards Township Population Distribution (END OF YEAR)



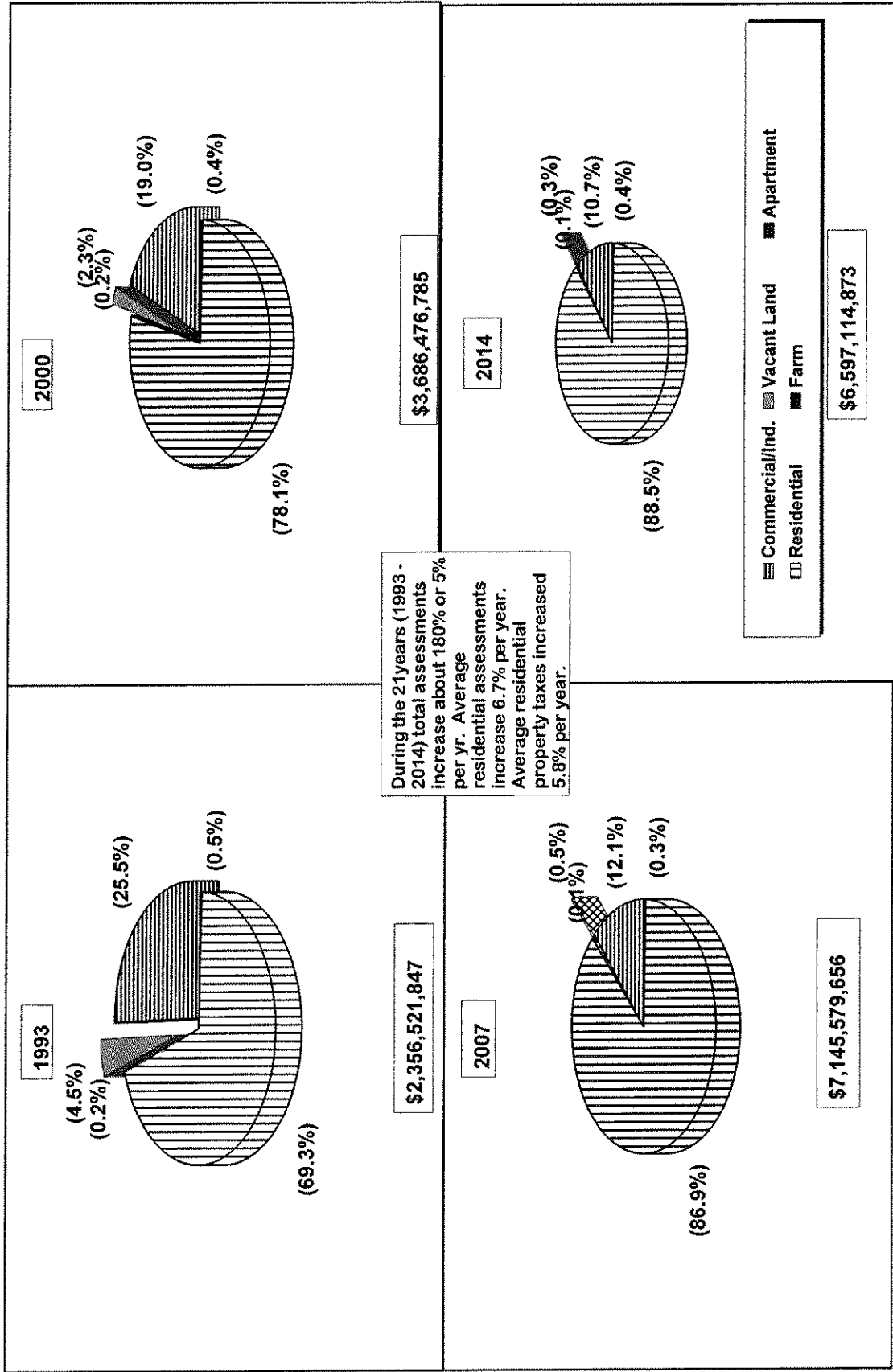
Graph 1C

Public Schools' Student Distribution



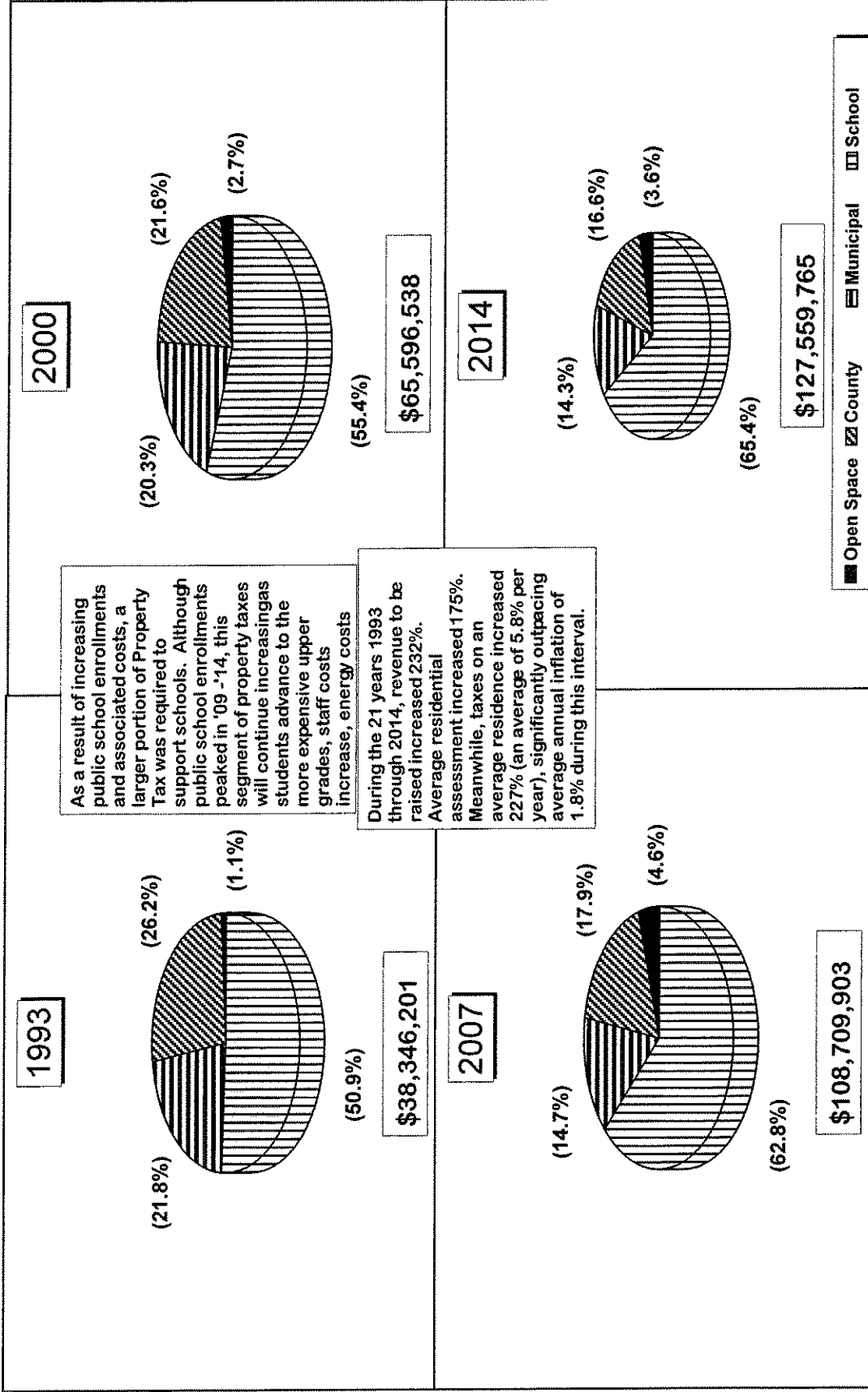
Graph 2C

Bernards Township Property Assessments



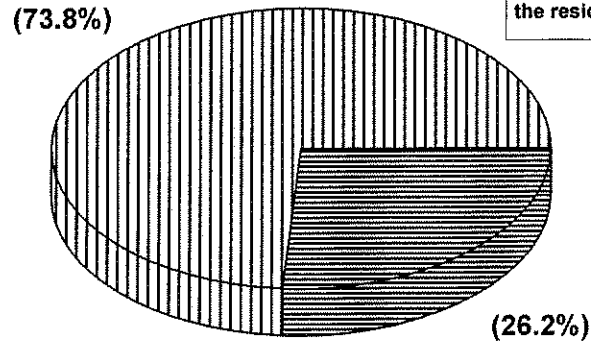
Graph 3C

Property Tax Distribution



Graph 4C

Bernards Township Residences Single & Multi-Family 2014 Property Taxes

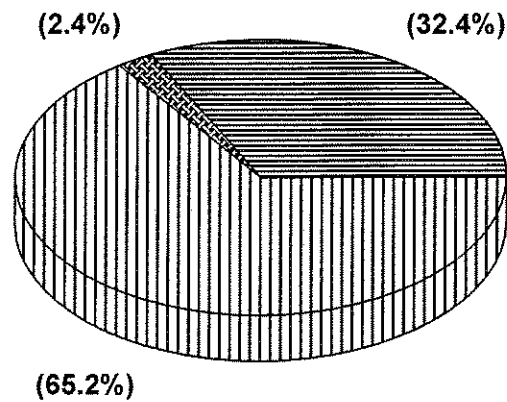


Properties assessed as Single Family Residences provide 74% of Property Taxes paid by home owners while comprising 59% of the residences.

▨ Taxed Single Family ▨ Taxed Multi-Family

Graph 5C

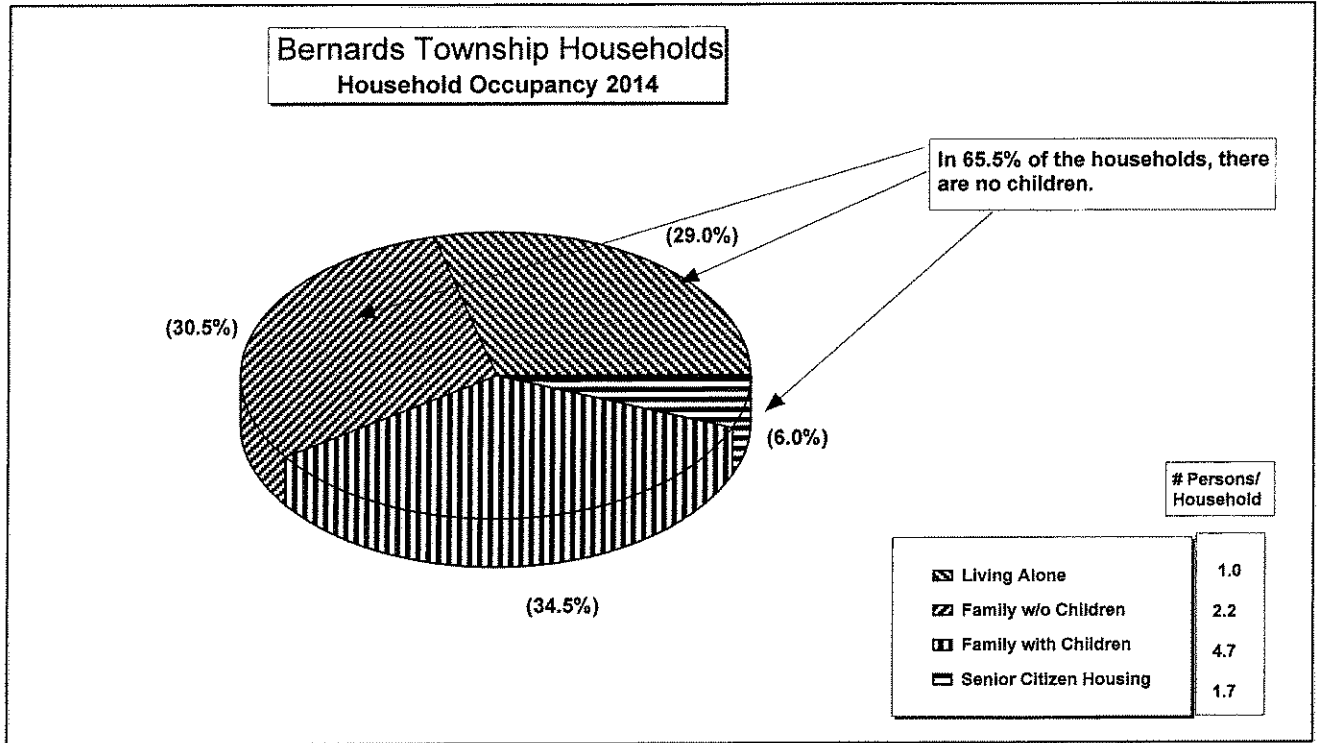
Bernards Township Residences With & Without School Children in 2014



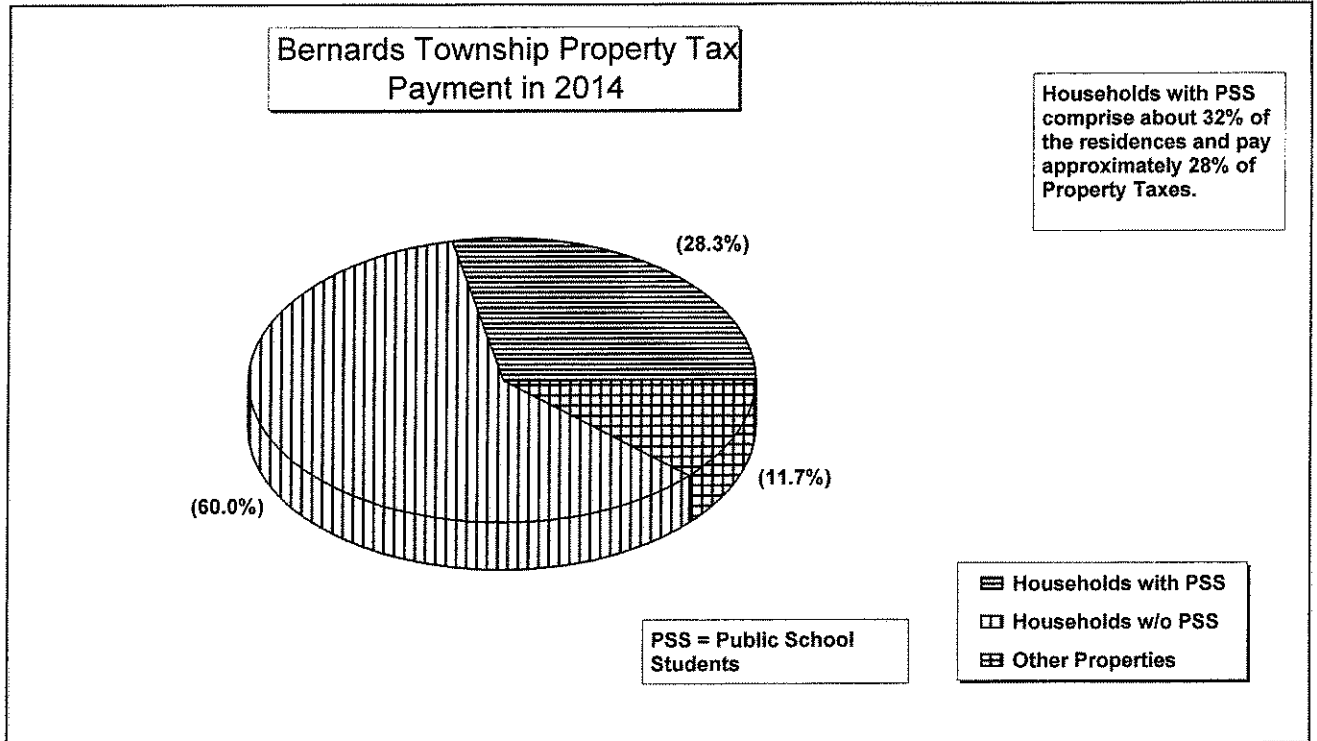
Public School Students come from 32% of the Township's residences, while 65% of residences have no school children - public, private or pre-school.

▨ With Public School Children ▨ With Private School Children ▨ W/O School Children

Graph 6C



Graph 7C

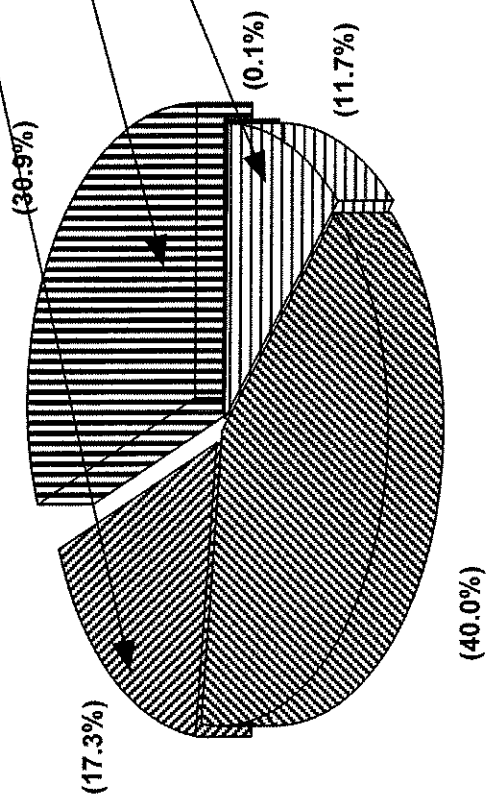


Graph 8C

Who Pays Bernards Property Taxes? Payment in 2014

Seniors owning Private Homes pay more than half the Property Taxes of Households having Public School Students and more than Commercial & Other.

Households having PSS pay 30.4% of Property Taxes.



- Households with PSS
- Private Senior Households
- Other Households w/o PSS
- Commercial & Other
- Utilities

Graph 9C